

NEWS RELEASE

November 29, 2016 - Vancouver, BC - Japan Gold Corp. (TSX-V: JG) ("Japan Gold" or "the Company") is pleased to announce that its wholly owned subsidiary, Southern Arc Minerals Japan KK ("SAMJ"), has made 35 contiguous Prospecting Right applications covering an area of approximately 11,269 hectares immediately adjacent to the historic Sanru gold mine in Northern Hokkaido.

The Company has received confirmation from Ministry of Economy, Trade and Industry ("METI"), Hokkaido Branch, that the applications have been accepted, thereby granting SAMJ priority over this area. SAMJ is now authorised to commence low impact exploration activities such as geological mapping, geochemical sampling and geophysical surveys on this area, pending completion of a multi-step process of government consultation and review prior to final granting of the Prospecting License. The location of these applications constituting the "Sanru Project" and SAMJ's other applications in Hokkaido and northern Honshu are shown in [Figure 1](#).

The Sanru mine, the second largest producer in North Hokkaido, produced 215,410 ounces of gold at an average grade of 7.4 g/t and over 1.4 moz silver between 1925 and 1974 (Watanbe, 1995) and is situated in the central part of the Omu-Kamikawa zone within the Kitami Metallogenic Province of northeast Hokkaido. This region is characterised by prospective Miocene-Pliocene age volcano-sedimentary rocks and older meta-sedimentary basement rocks hosting numerous epithermal mineral occurrences, historical gold mines and workings.

Japan Gold has selected the area to the northeast of the Sanru Mine because it is dominated by prospective rhyolitic host rocks. A northeast trending fault which controls mineralisation at Sanru extends into the application area. This Sanru structure and several other parallel structures are host to six gold occurrences documented on published geological maps (Japanese Geological Survey) within the area under application. The geology of the application areas is summarised in [Figure 2](#).

A regional stream sediment program was carried out by the geological division of the Japanese Ministry of International Trade and Industry ("MITI") in the late 1990's and identified two anomalous drainages in the east and south of SAMJ's Sanru Project area. No detailed follow-up mapping or drilling was undertaken on these anomalies.

John Proust, Chairman and CEO of Japan Gold commented "The Sanru Project area is Japan Gold's ninth project in Northern Japan and represents a very substantial and significant addition to Japan Gold's

portfolio of high grade epithermal gold and potential porphyry exploration areas”.

On behalf of the Board of Japan Gold Corp.

“John Proust”

Chairman & CEO

About Japan Gold Corp.

Japan Gold Corp. is a Canadian mineral exploration company focused solely on gold and copper-gold exploration in Japan. The Company has applied for 126 prospecting rights licenses in northern Japan for a combined area of 38,422 hectares over nine separate projects. The applications cover areas with known gold occurrences and a history of mining, and are prospective for both high-grade epithermal gold mineralization and gold-bearing lithocaps, which could indicate the presence of porphyry mineralization. Japan Gold’s leadership team has decades of resource industry and business experience, and the Company has recruited geologists and technical advisors with experience exploring and operating in Japan. Low-impact surface exploration is underway, with the expectation of applying for drilling permits in early 2017. More information is available at www.japangold.com or by email at info@japangold.com.

Japan Gold Contacts

John Proust
Chairman & CEO

Phone: 604-609-6143
Email: info@japangold.com

Cautionary Note

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resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the Company's ability to execute and implement future plans, and the occurrence of unexpected events. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

The technical information in this news release has been reviewed by Japan Gold's President & Chief Operating Officer, Dr. Mike Andrews, PhD, FAusIMM, who is a Qualified Person as defined by National Instrument 43-101.

References

Watanabe, 1995. Genesis of Vein-hosting Fractures in the Kitami Region, Hokkaido, Japan. Resource Geology, v46(3), pp 151-166, 1996.

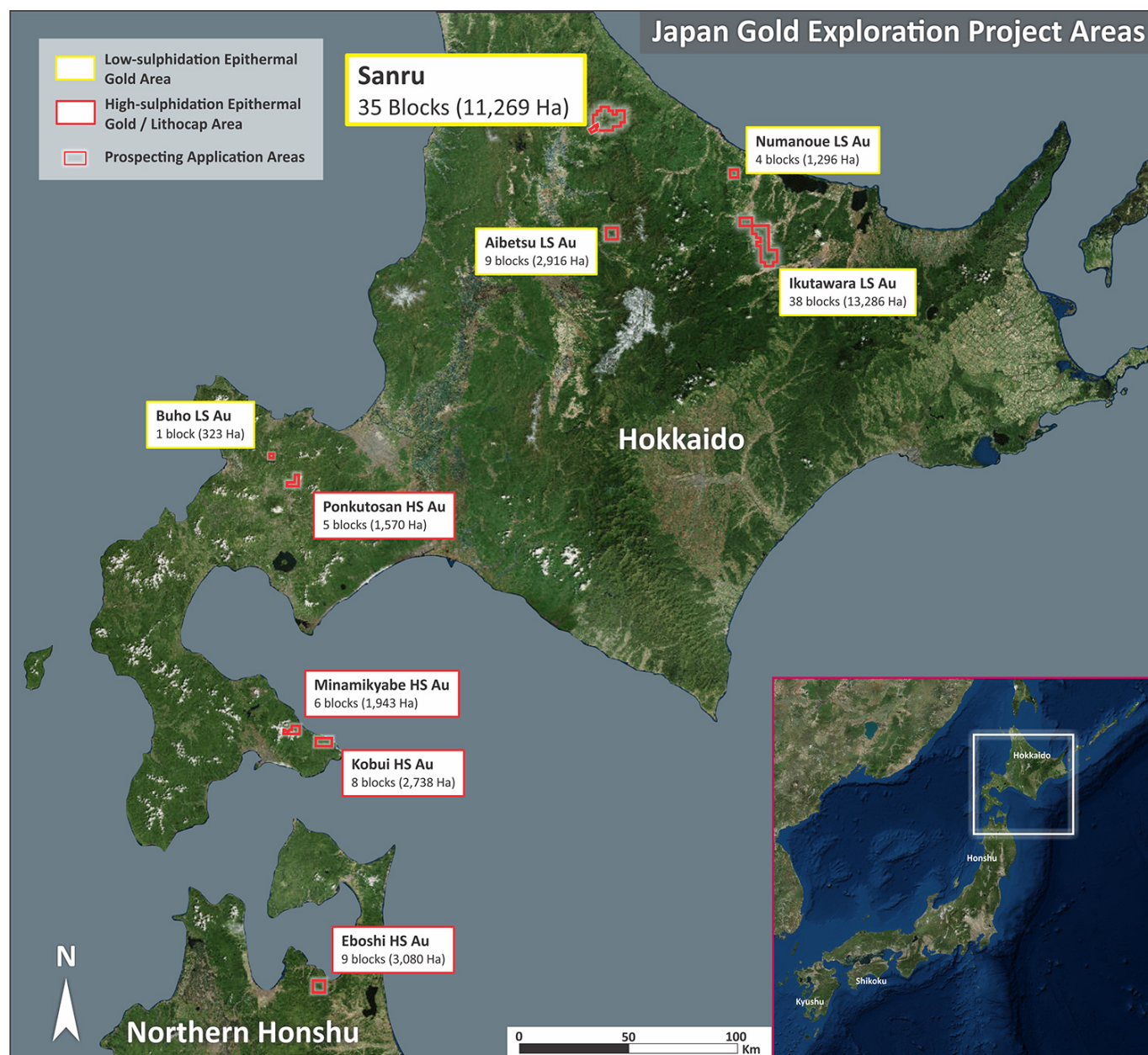


Figure 1, Japan Gold Prospecting Rights Applications, Hokkaido and northern Honshu.

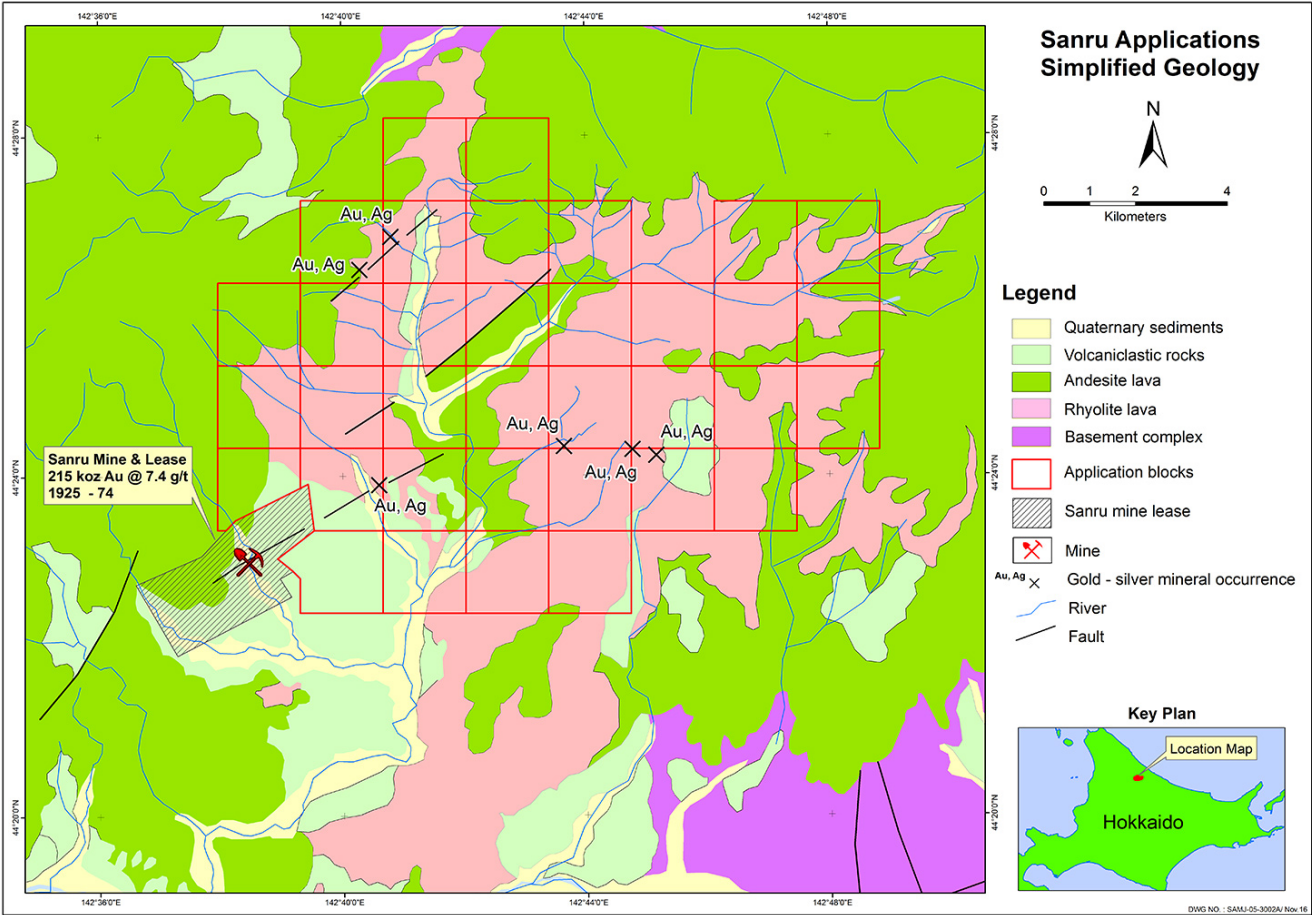


Figure 2, Japan Gold, Sanru Applications simplified geology.