



TSX-V: JG

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## NEWS RELEASE

### Japan Gold Completes \$5,000,000 Private Placement

**August 9, 2017 – Vancouver, BC – Japan Gold Corp. (TSX-V: JG) (“Japan Gold” or the “Company”)** is pleased to announce that it has completed a financing with Southern Arc Minerals Inc. (TSXV: SA) (“**Southern Arc**”), pursuant to which Southern Arc purchased 12,500,000 units of Japan Gold at a price of \$0.40 per unit for gross proceeds of \$5,000,000. Each unit consists of one common share and one transferable common share purchase warrant of Japan Gold. Each warrant is exercisable into one additional common share of Japan Gold at a price of \$0.40 per share for a period of 5 years. The units (and securities underlying the units) issued under the private placement will be subject to a four month hold period expiring on December 9, 2017.

The principal use of proceeds from the private placement is intended to fund \$3,650,000 in exploration expenditures with the remaining \$1,350,000 allocated for general working capital.

Following the private placement, Southern Arc owns approximately 53.08% of Japan Gold’s issued and outstanding common shares. The private placement with Southern Arc is a “related party transaction” within the meaning of Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”). Japan Gold received shareholder approval of the private placement on July 14, 2017 and is relying on sections 5.5(b) and 5.5(c) of MI 61-101 for the exemption from the valuation requirement in accordance with the policies of the TSX Venture Exchange and MI 61-101.

Japan Gold did not file a material change report more than 21 days in advance of the closing of the private placement based on the fact that the closing date of the private placement was not determined until regulatory approval had been obtained.

#### **On behalf of the Board of Japan Gold Corp.**

*“John Proust”*

Chairman & CEO

#### **About Japan Gold Corp.**

Japan Gold Corp. is a Canadian mineral exploration company focused solely on gold and copper-gold exploration in Japan. The Company has applied for 180 prospecting rights licenses in Japan for a combined area of 59,606 hectares over twelve separate projects. Thirty-two of the applications have been granted as Prospecting Rights. The applications cover areas with known gold occurrences and a history of mining, and are prospective for both high-grade epithermal gold mineralization and gold-bearing lithocaps, which could indicate the presence of porphyry mineralization. Japan Gold’s leadership team has decades of resource industry and business experience,

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Japan Gold Corp.

Suite 650 – 669 Howe Street, Vancouver, BC V6C 0B4 Canada

Phone: +1 778-725-1491

[www.japangold.com](http://www.japangold.com)

and the Company has recruited geologists and technical advisors with experience exploring and operating in Japan. More information is available at [www.japangold.com](http://www.japangold.com) or by email at [info@japangold.com](mailto:info@japangold.com).

### **Japan Gold Contact**

John Proust  
Chairman & CEO  
Phone: 778-725-1491  
Email: [info@japangold.com](mailto:info@japangold.com)

### ***Cautionary Note***

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*