| Extractive Sector   | or Transparency Measures Act - Annual Report |                  |   |              |                |            |  |  |  |
|---|--|------------------|---|--------------|----------------|------------|--|--|--|
| Reporting Entity Name   |  | Japan Gold Corp. |   |              |                |            |  |  |  |
| Reporting Year  | From   | 2019-01-01       | То:   | 2019-12-31   | Date submitted | 2023-04-04 |  |  |  |
| Reporting Entity ESTMA Identification Number  | E327423                                      |                  | <ul> <li>Original Sub</li> <li>Amended R</li> </ul> |              |                |            |  |  |  |
| Other Subsidiaries Included<br>(optional field)   |  |                  | J   | apan Gold KK |                |            |  |  |  |
| Not Consolidated  |  |                  |   |              |                |            |  |  |  |
| Not Substituted   |  |                  |   |              |                |            |  |  |  |
| Attestation by Reporting Entity   |  |                  |   |              |                |            |  |  |  |
| In accordance with the requirements of the ESTMA, and in pa<br>Based on my knowledge, and having exercised reasonable d<br>for the reporting year listed above. |  |                  |   |              |                |            |  |  |  |
|   |  |                  |   |              |                |            |  |  |  |
| Full Name of Director or Officer of Reporting Entity  |  | Vince            | Boon  |              | Date           | 2023-04-04 |  |  |  |
| Position Title  |  | CF               | 0   |              |                |            |  |  |  |

| Extractive Sector Transparency Measures Act - Annual Report |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|---|---|---|------------------|-----------------------|----|---------|-------------------------|---------|-----------|--|-------------------------------|--|--|
|   | -   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
| Reporting Year  | From:   | 2019-01-01  | Japan Gold Corp. | <b>Co:</b> 2019-12-31 |    |         | 0                       | CAD     |           |  |                               |  |  |
| Reporting Entity Name<br>Reporting Entity ESTMA             |   |   |                  |                       |    |         | Currency of the Report  | CAD     |           |  |                               |  |  |
| Identification Number                                       |   |   | E327423          |                       |    |         |                         |         |           |  |                               |  |  |
| Subsidiary Reporting Entities (if                           |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
| necessary)  |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   | Payments by Payee   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
| Country   | Payee Name <sup>1</sup>   | Departments, Agency, etc<br>within Payee that Received<br>Payments <sup>2</sup> | Taxes            | Royalties             |    | Fees    | Production Entitlements | Bonuses | Dividends | Infrastructure<br>Improvement Payments | Total Amount paid to<br>Payee | Notes <sup>34</sup>                                  |  |
| Japan   | Prefecture of Hokkaido  | Hokkaido Prefectual Tax Office  |                  | 470                   |    |         |                         |         |           |  | \$ 39,470                     | Mining tax for holding tenement                      |  |
| Japan   | Prefecture of Oita  |   |                  | 603                   |    |         |                         |         |           |  |                               | Mining tax for holding tenement                      |  |
| Japan   | Prefecture of Kumamoto  | Kumamoto Prefectual Tax Office  |                  | 019                   |    |         |                         |         |           |  |                               | Mining tax for holding tenement                      |  |
| Japan   | Prefecture of Kagoshima   | Kagoshima Prefectual Tax Office   | \$ 7             | 559                   |    |         |                         |         |           |  |                               | Mining tax for holding tenement                      |  |
| Japan   | Government of Japan   | National Tax Agency   |                  |                       | \$ | 16,430  |                         |         |           |  | \$ 10,430                     | Registration fee of new prospecting rights           |  |
| Japan   | Government of Japan   | Ministry of Economy, Trade &<br>Industry Hokkaido                               |                  |                       | \$ | 50,456  |                         |         |           |  | \$ 50,456                     | Extension of prospecting rights and new applications |  |
| Japan   | Government of Japan   | Ministry of Economy, Trade &<br>Industry Chubu                                  |                  |                       | \$ | 13,107  |                         |         |           |  | \$ 13,107                     | New applications                                     |  |
| Japan   | Government of Japan   | Ministry of Economy, Trade &<br>Industry Chubu Kyushu                           |                  |                       | \$ | 276,997 |                         |         |           |  | \$ 276,997                    | New applications                                     |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
|   |   |   |                  |                       |    |         |                         |         |           |  |                               |  |  |
| Additional Notes:   | All amounts paid to payees are in JPY and have been converted and reported in CAD at an average exchange rate for 2019 of 1 JPY = 0.01217 CAD |   |                  |                       |    |         |                         |         |           |  |                               |  |  |

|   |   |    |            | Extractive   | Sec | tor Transpa | arency Measures A          | ct - Annual Re | port      |  |                      |         |                     |  |  |
|---|---|----|------------|--|-----|-------------|----------------------------|----------------|-----------|--|----------------------|---------|---------------------|--|--|
| Reporting Year<br>Reporting Entity Name<br>Reporting Entity ESTMA<br>Identification Number<br>Subsidiary Reporting Entities (if<br>necessary) | From:   |    | 2019-01-01 | <b>To:</b> 2019-12-31<br>Japan Gold Corp.<br>E327423 |     |             | Currency of the Report CAD |                |           |  |                      |         |                     |  |  |
|   | Payments by Project   |    |            |  |     |             |                            |                |           |  |                      |         |                     |  |  |
| Country   | Project Name <sup>1</sup>   |    | Taxes      | Royalties  |     | Fees        | Production Entitlements    | Bonuses        | Dividends | Infrastructure<br>Improvement Payments | Total Amour<br>Proje |         | Notes <sup>23</sup> |  |  |
| Japan   | Ikutahara   | \$ | 32,372     |  | \$  | 12,008      |                            |                |           |  | \$                   | 44,380  |                     |  |  |
| Japan   | Aibetsu   | \$ | 7,098      |  | \$  | 9,858       |                            |                |           |  | \$                   | 16,956  |                     |  |  |
| Japan   | Kamitsue  | \$ | 9,926      |  |     |             |                            |                |           |  | \$                   | 9,926   |                     |  |  |
| Japan   | Tobaru  | \$ | 3,286      |  | •   |             |                            |                |           |  | \$                   | 3,286   |                     |  |  |
| Japan   | Ohra-Takamine   | \$ | 6,970      |  | \$  | 6,572       |                            |                |           |  | \$                   | 13,542  |                     |  |  |
| Japan   | New Applications  |    |            |  | \$  | 328,551     |                            |                |           |  | \$                   | 328,551 |                     |  |  |
|   |   |    |            |  |     |             |                            |                |           |  |                      |         |                     |  |  |
| Additional Notes <sup>3</sup> :   | All amounts paid to payees are in JPY and have been converted and reported in CAD at an average exchange rate for 2019 of 1 JPY = 0.01217 CAD |    |            |  |     |             |                            |                |           |  |                      |         |                     |  |  |