



JAPAN GOLD CORP.

ENVIRONMENTAL & SOCIAL POLICY

Purpose

Japan Gold Corp. (the “**Company**”) is committed to fostering the sustainability of the environment and the well-being of the people affected by the Company’s operations, and to ensuring the health, safety and well-being of our employees and the communities in which the Company operates.

The Company understands that mineral exploration and extraction will have impacts on the environment and the local communities that reside in proximity to those activities. The Company’s responsibility is to conduct its operations in a manner that minimizes the effects of its operations on the environment, to actively promote environmental sustainability and the well-being of local communities and to provide a safe workplace for all employees, contractors, and guests who visit our projects and facilities.

Japan Gold Corp. is dedicated to using best practices to achieve sustainable operations and partnering with local communities and businesses to contribute to their economic development and quality of life. We are of the view that maintenance of environmental quality is vital to the Company’s existence, progress, and continued development. The purpose of this Environmental Policy is to provide a framework for the performance of the Company’s activities in an environmentally responsible manner and to ensure compliance by the Company and its employees with applicable environmental regulations and policies.

Guiding Principles

All of the Company’s activities and operations will be guided by the following principles:

- The Company’s management and employees are expected to obey the law and conduct all business in an ethical manner.
- Achievement of sustainable development requires integration of sustainable development considerations within all aspects of the corporate decision-making process, beginning at the executive level. The Company will require managers of all projects and operations to adhere to this Environmental Policy and to identify, evaluate, and minimize risks to the environment.
- The Company will protect environmental and social values by applying best management practices in all aspects and phases of its work, from exploration through to closure and reclamation. The Company commits to exceeding regulatory requirements whenever necessary to ensure environmental and social sustainability.
- The Company will plan and operate projects in a manner which minimizes the use of natural resources. The Company’s exploration and development plans should address biodiversity and conservation by avoiding disruption of critical habitats and protected areas



and employ an integrated approach to land use planning to manage and minimize conflicts with other land and resource users.

- The Company will continuously review new environmental technologies and methods of sustainable development to seek and implement methods for further improvement.
- Safety is the responsibility of management and every employee, contractor, and visitor to the Company's projects. The Company will operate in a manner that protects the health and safety of its workforce and the communities in which it operates. We will require all operations to have site specific emergency response plans which meet or exceed applicable regulations.
- We will allocate adequate resources to meet the Company's environmental goals and will assess the projected costs of decommissioning and reclamation on an annual basis to ensure that there will be sufficient cash reserves to pay required costs upon closure.
- The Company will undertake to educate employees in environmental matters and responsibilities relating to performance of their assigned tasks.
- We will cooperate with local communities and businesses to establish and develop capacity and address local priorities and concerns, contributing to the social, economic and institutional development of the communities in which we operate.

Approved by the Board of Directors

Adopted: August 24, 2023