



Corporate Presentation  
April 10, 2019

**JAPAN  
GOLD**  
CORP.

**TSX-V: JG  
OTCQB: JGLDF**



# Forward-looking Statements

Certain of the statements made and information contained herein is “forward-looking information” within the meaning of the British Columbia Securities Act. These statements relate to future events or the Company’s future performance. All statements, other than statements of historical fact, may be forward-looking statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipates”, “plans”, “budget”, “scheduled”, “continue”, “estimates”, “forecasts”, “expect”, “is expected”, “project”, “propose”, “potential”, “targeting”, “intends”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur” or “be achieved” or the negative connotation thereof. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this website should not be unduly relied upon by readers, as actual results may vary. In particular, this website contains forward-looking statements, pertaining to the following: capital expenditure programs, development of resources, treatment under governmental and taxation regimes, expectations regarding the Company’s ability to raise capital, expenditures to be made by the Company on its properties and work plans to be conducted. With respect to forward-looking statements listed above and contained in the website, the Company has made assumptions regarding, among other things: uncertainties relating to receiving mining, exploration and other permits in Japan; the impact of increasing competition; unpredictable changes to the market prices for gold, copper, and other minerals; exploration and developments costs for its properties in Japan; the availability of additional financing and farm-in or joint-venture partners; anticipated results of exploration and development activities; and the Company’s ability to obtain additional financing on satisfactory terms. The Company’s actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this website: volatility in the market price for minerals; uncertainties associated with estimating resources; geological, technical, drilling and processing problems; liabilities and risks, including environmental liabilities and risks, inherent in mineral operations; fluctuations in currencies and interest rates; incorrect assessments of the value of acquisitions; unanticipated results of exploration activities; competition for, amongst other things, capital, undeveloped lands and skilled personnel; lack of availability of additional financing and farm-in or joint venture partners; and unpredictable weather conditions. Although the Company has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Readers are cautioned that the foregoing lists of factors are not exhaustive. The Company does not undertake to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

The technical information in this document has been reviewed by Japan Gold’s Chief Operating Officer, Dr. Mike Andrews, PhD, FAusIMM, who has sufficient experience relevant to the style of mineralization under consideration and qualifies as a Qualified Person as defined by National Instrument 43-101.

# Investment Highlights

- First Mover Advantage in Japan
- 17 projects, 71,529 ha, over 40 historic gold mines
- Drilling commencing in Q2 2019
- Goldcorp Inc.: Strategic Investor (19.9%)
- Institutional Investors: RCF Opportunities Fund L.P. and two Japanese Funds (17.6%)

# Why Japan?

## Background:

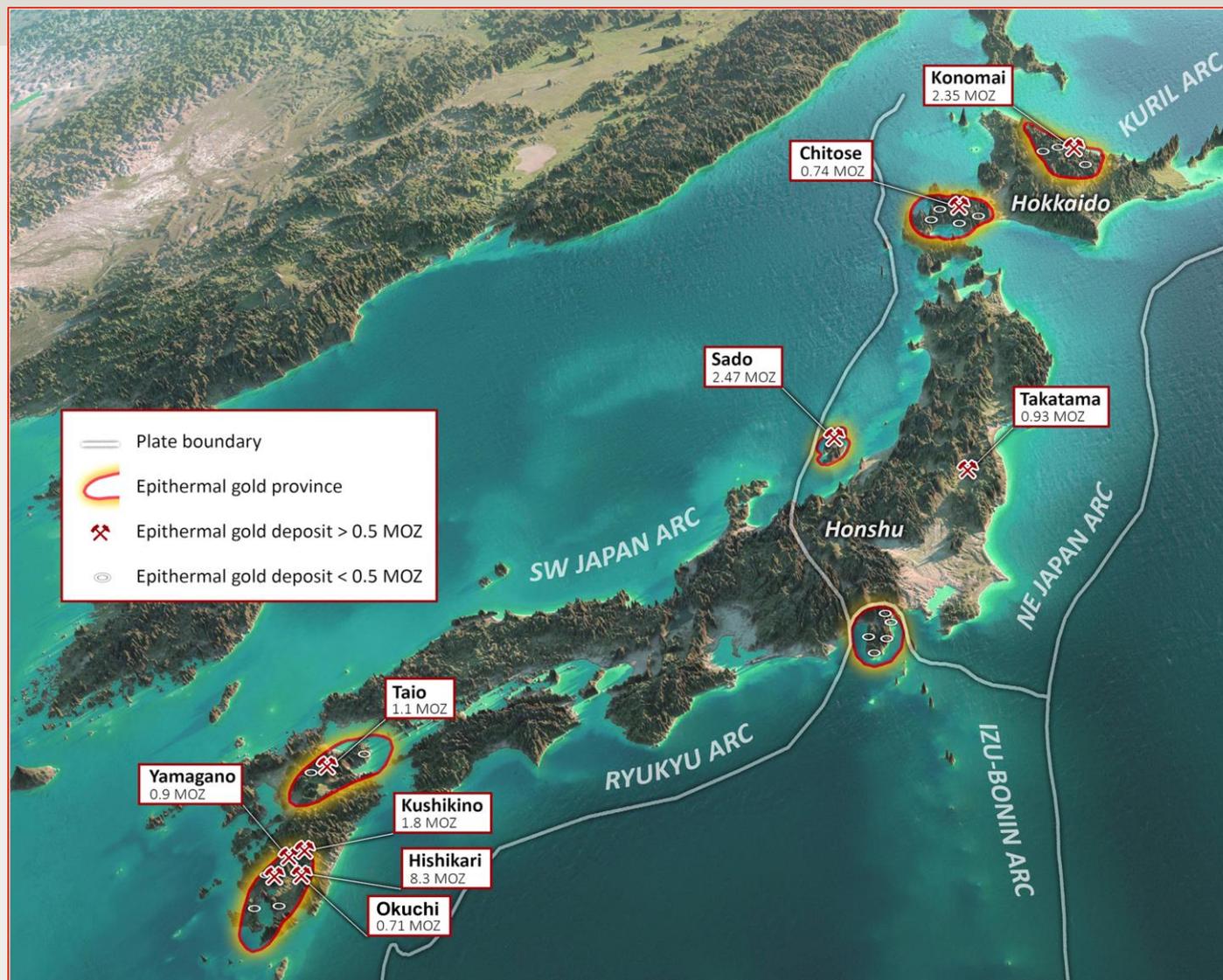
- In 1943, mines closed by Japanese government due to WWII; exploration activities ceased
- Between 1971 and 1985, the value of the Japanese Yen increased from ¥360 per USD in 1971 to ¥120 per USD in 1985
- Consequently, Japanese companies came to rely on cheaper imported metal concentrates

## Why Japan?

- Stable and corruption-free jurisdiction
- Mining law revised in 2012, allowing eligible foreign companies to re-activate the mining industry.
- Well established regulatory framework, easy access to government officials
- Extensive, detailed and relevant exploration database
- Significant historical gold production with good grades, including five significant million-plus-ounce gold producers
- Underexplored terrain, limited competition



# A Rich History of High-Grade Gold Production





# Significant Historical Gold Production<sup>1</sup>

Deposit	Contained Gold (oz)	Gold Grade (g/t)	Location	Years of Operation
Hishikari*	8,400,000	47.3	S. Kyushu	1985 - Present
Sado	2,500,000	5.1	N. Honshu	1601 - 1970
Konomai	2,346,950	6.4	NE. Hokkaido	1917 - 1974
Kushikino	1,800,000	6.7	S. Kyushu	1914 - 1974
Taio	1,200,000	6.3	N. Kyushu	1903 - 1973
Takatama	930,000	10	N. Honshu	1429 - 1974
Yamagano	900,000	17.4	S. Kyushu	1628 - 1955
Chitose	739,450	14.5	SW. Hokkaido	1936 - 1974
Okuchi	710,000	13.6	S. Kyushu	1936 - 1974
Seigoshi	450,000	10.8	Izu Peninsula	1935 - 1976
Bajo	420,000	1 - 5	N. Kyushu	1903 - 1973
Toi	390,000	9.3	Izu Peninsula	1916 - 1965
Teine	353,650	7.5	SW. Hokkaido	1932 - 1971

<sup>1</sup>All grade and production data from Garwin et al., 2005.

\*Based on the Sumitomo Metal Mining Co., Ltd. website the Hishikari mine produced 7.6 million ounces at an average grade of 30-40 g/t from 1985 to 2018 and is still producing today.

# Hishikari Mine



Discovered in 1981  
In operation from 1985 - Present<sup>1</sup>



Reported production of:  
7.6 Moz of gold from 1985 - 2018



Average grade of 30-40 g/t Au



Gold vein in the Hishikari Mine

<sup>1</sup>Sumitomo Metal Mining Co., Ltd. website.

# Japan Gold Corp. is the first foreign mineral exploration company to focus solely on Japan



## VISION

- To unlock the potential of Japan's gold resources



## STRATEGY

- Utilize extensive, detailed exploration databases to acquire and develop high quality, underexplored projects
- Identify mineral deposits that can be advanced to production
- Employ a collaborative strategy to maximize the potential for new discoveries



## STRENGTHS

- First mover advantage to secure the best project areas including 17 projects currently held throughout Japan
- Operating in a stable and corrupt-free jurisdiction with established regulatory framework
- Advancing projects in areas of underexplored terrain with known mineralization and limited competition
- Experienced Team:
  - Proven track record of identifying mineral deposits and advancing them to production
  - Proven ability to finance, build and operate resources companies
  - Geologists, management and advisors with experience working in Japan



# Substantial Project Portfolio



## 17 Projects:

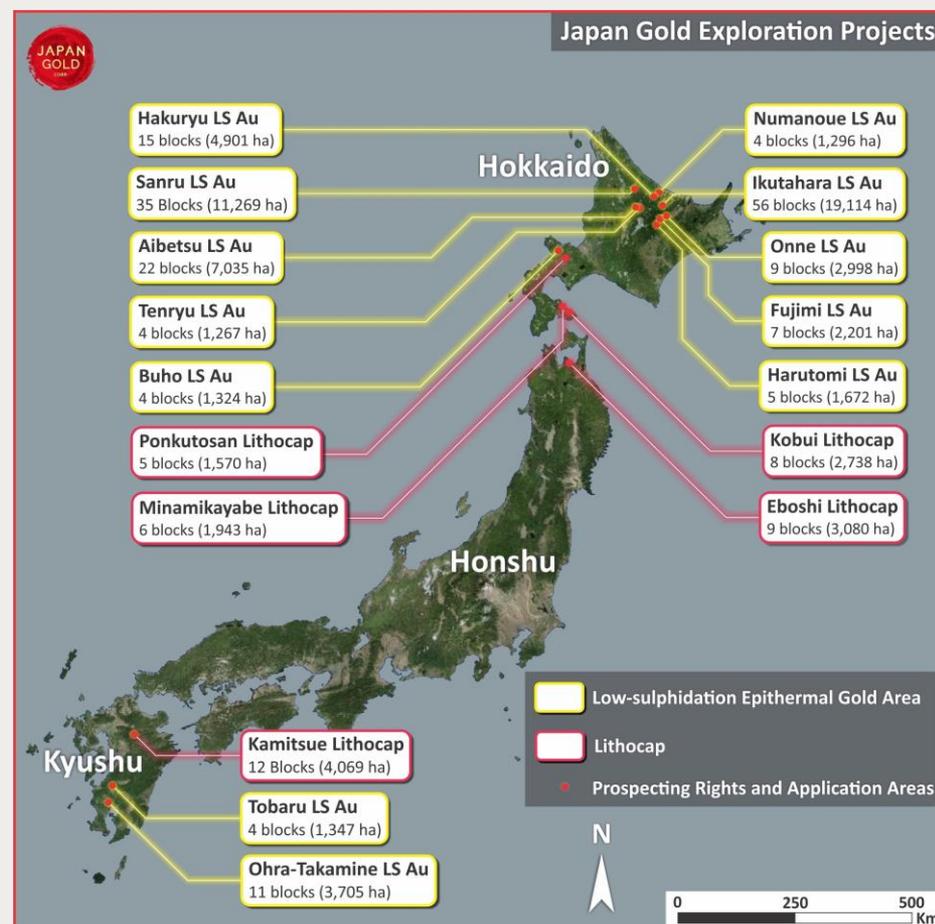
- 71,529 hectares (715.29 square km) covering over 40 historic gold mines and workings

## 12 High-Grade Epithermal Gold Projects:

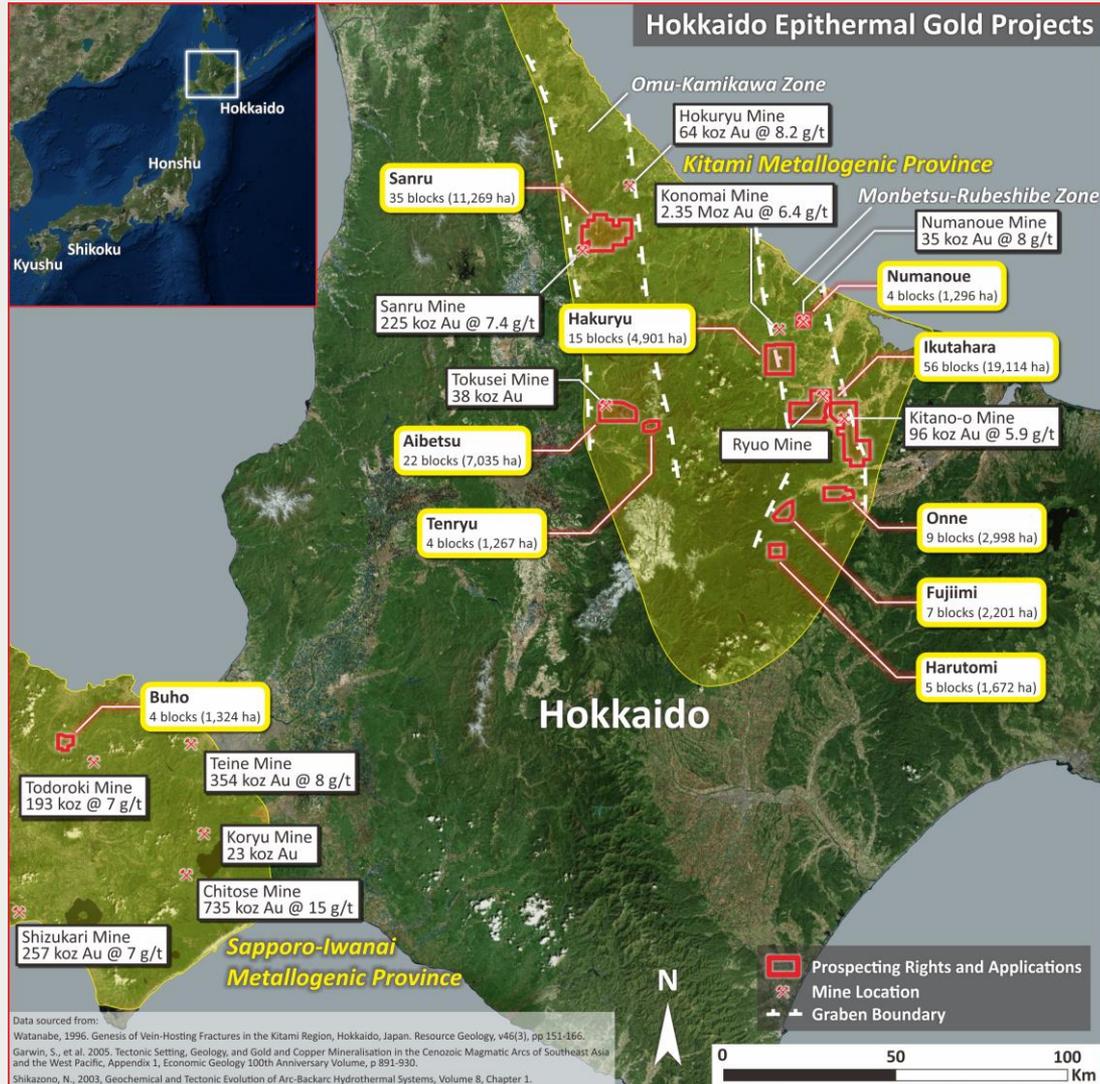
- 12 projects cover areas with known gold occurrences and a history of mining, and are prospective for high-grade epithermal gold mineralization

## 5 Lithocap Projects:

- 5 projects cover areas of known gold occurrences and gold-bearing lithocaps, which could indicate the presence of porphyry mineralization



# Project Portfolio Highlights: Epithermal Gold Projects in Hokkaido

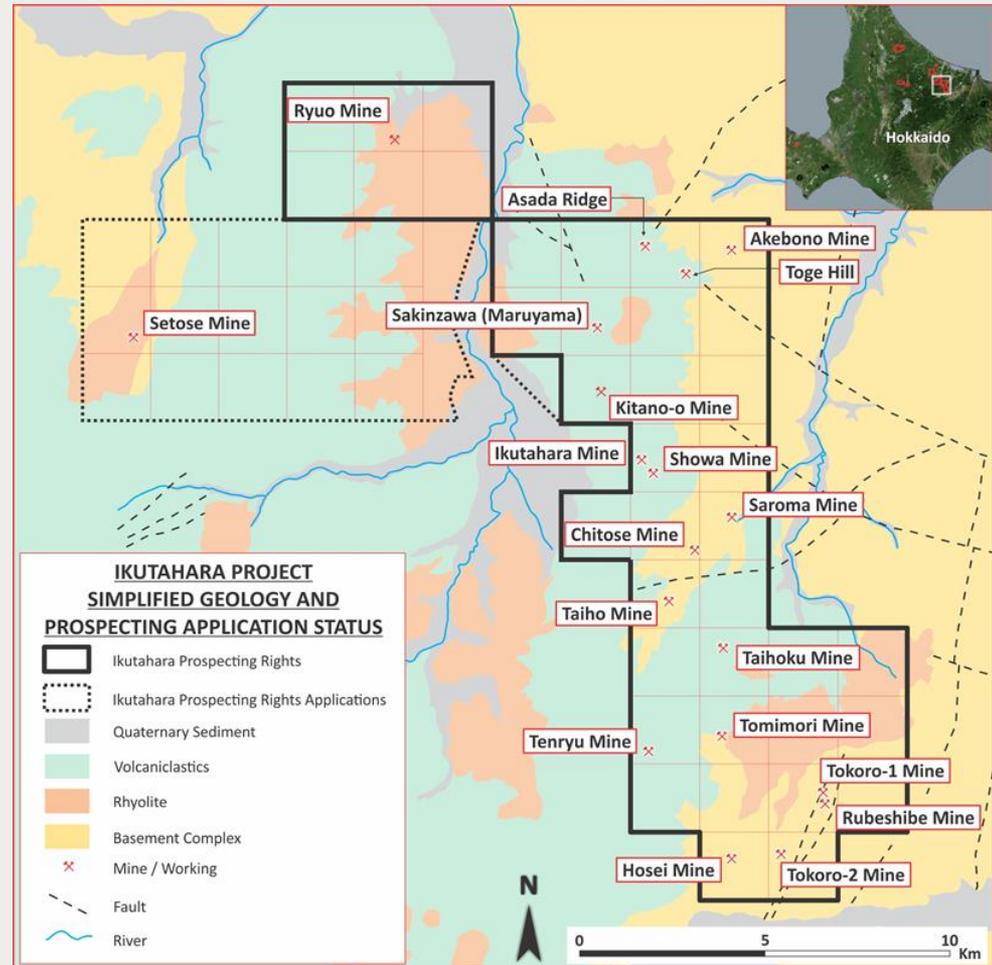


# Project Portfolio Highlights: Ikutahara Project



## The Ikutahara Project

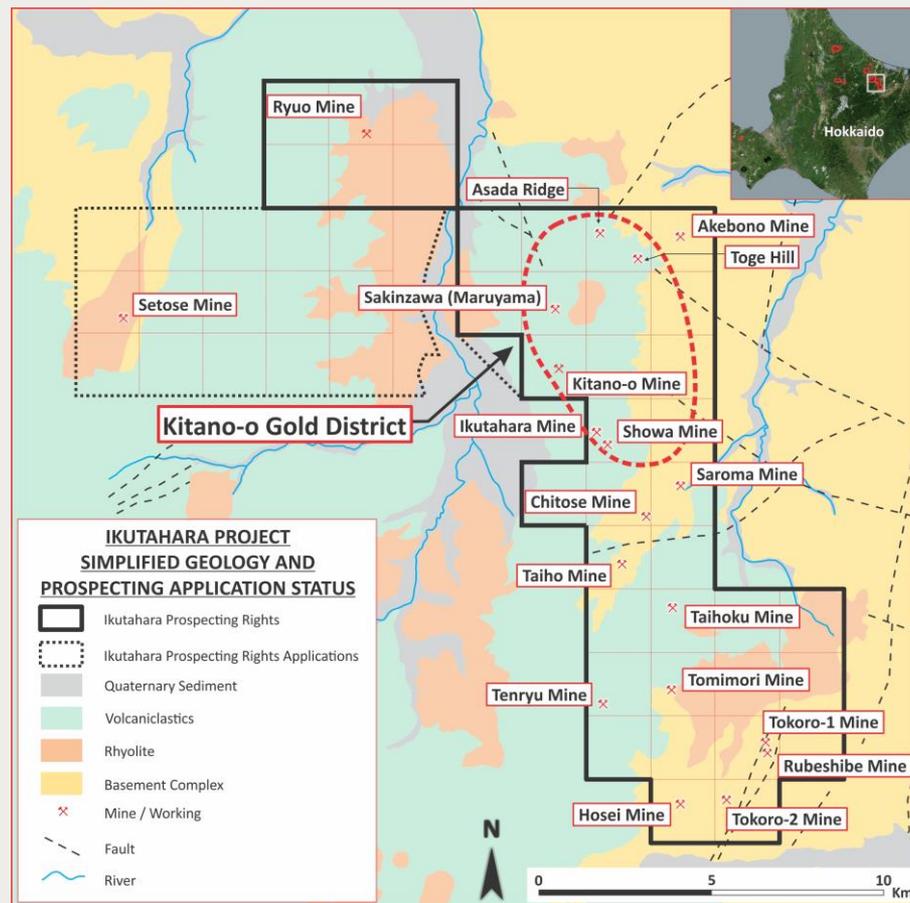
- 19,114 hectares (191.14 sq. km) representing 56 prospecting right applications of which 38 Prospecting Rights have been granted to date
- 17 historic mines and workings
- Regional exploration completed over the majority of the project, including detailed stream geochemical sampling and geological mapping
- Ground magnetics completed over key areas
- Aggressive scout drilling programs are commencing in May, 2019
- Prospect level exploration ongoing
- Additional work will likely define more prospects based on the level of historic activity in the project



# Project Portfolio Highlights: Ikutahara Project – Kitano-o Gold District

## Prospect – Kitano-o Gold District<sup>1</sup>

- The *Kitano-o*, *Ikutahara*, *Showa* and *Sakinzawa* workings are located over an approximate 6 by 2.5 km area in the historic Kitano-o Gold District
- Historic production from the *Kitano-o Mine* is estimated at 96,450 oz of gold mined at an average grade of 5.9 g/t Au
- Gold was mined from the surficial elluvial deposits and sub-sinter veins immediately below silica-sinter deposits
- Exploration is focused on vein systems that conventionally develop at depth or peripheral to sinter deposits
- Exploration completed in 2017-2018 consisted of geological and alteration mapping and geochemical sampling to assist targeting of epithermal gold-veins developed at depth
- Two new quartz vein prospects were identified in the northeastern part of the Kitano-o Gold District, the *Toge Hill* and *Asada Ridge Prospects*
- The Company will undertake an aggressive scout drilling program to test targets in the *Kitano-o Gold District* in 2019



# Project Portfolio Highlights:

## Ikutahara Project – Kitano-o Gold District

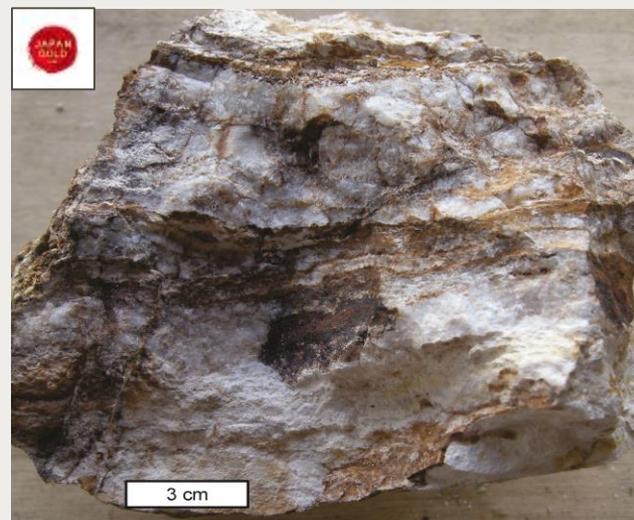
### Prospect – Kitano-o Gold District

#### Rock Sample Results Summary:

- *Kitano-o Mine*: mine dump samples range up to **54.4 g/t Au**
- *Ikutahara Mine*: mine dump samples range up to **37.3 g/t Au**
- *Showa Mine*: mine dump samples range up to **93.3 g/t Au**
- *Sakinzawa Workings*: samples of quartz stockworked rhyolite in the Sakinzawa creek returned gold results ranging from to **43.8 g/t Au**



*Showa Mine sample: visible gold in quartz stockworks cutting silicified laminated mudstone, field of view is approximately 1 cm; SAM01867: **93.3 g/t Au, 17 g/t Ag***



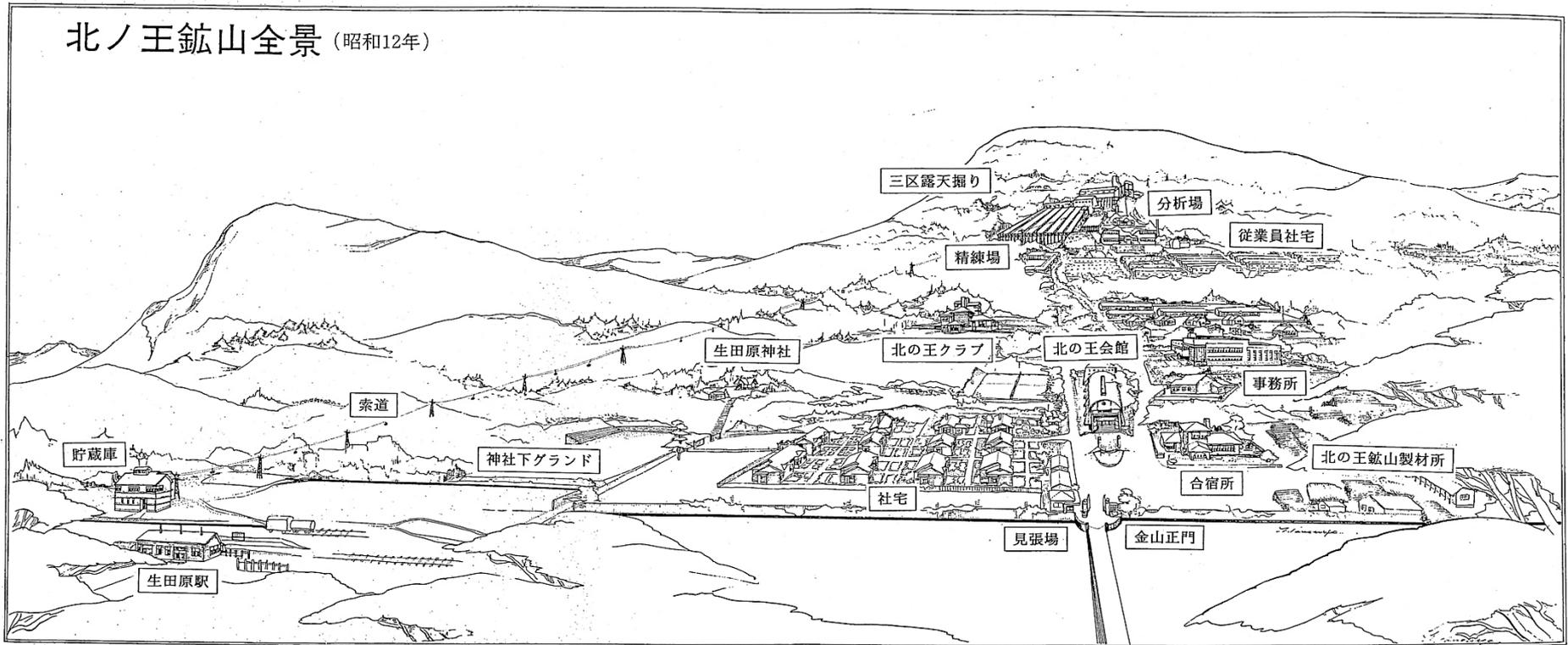
*Kitano-o Mine sample: Banded quartz vein collected from dump material of underground working in central Kitano-o; JG0069: **54.4 g/t Au, 7 g/t Ag***



*Sakinzawa Workings sample: gold-bearing quartz stockwork in rhyolitic breccia outcrop; SAM02069: **17.2 g/t Au, 16 g/t Ag***

# Project Portfolio Highlights:

## Historic Kitano-o Mine Drawing (circa 1937)



KITANOOKONZAN LANDSCAPE 1937 FEB.

(Note: Hover over the labels using Google Translate to find the various components involved in the Kitano-o Mine.)

# Kitano-o Geological Model

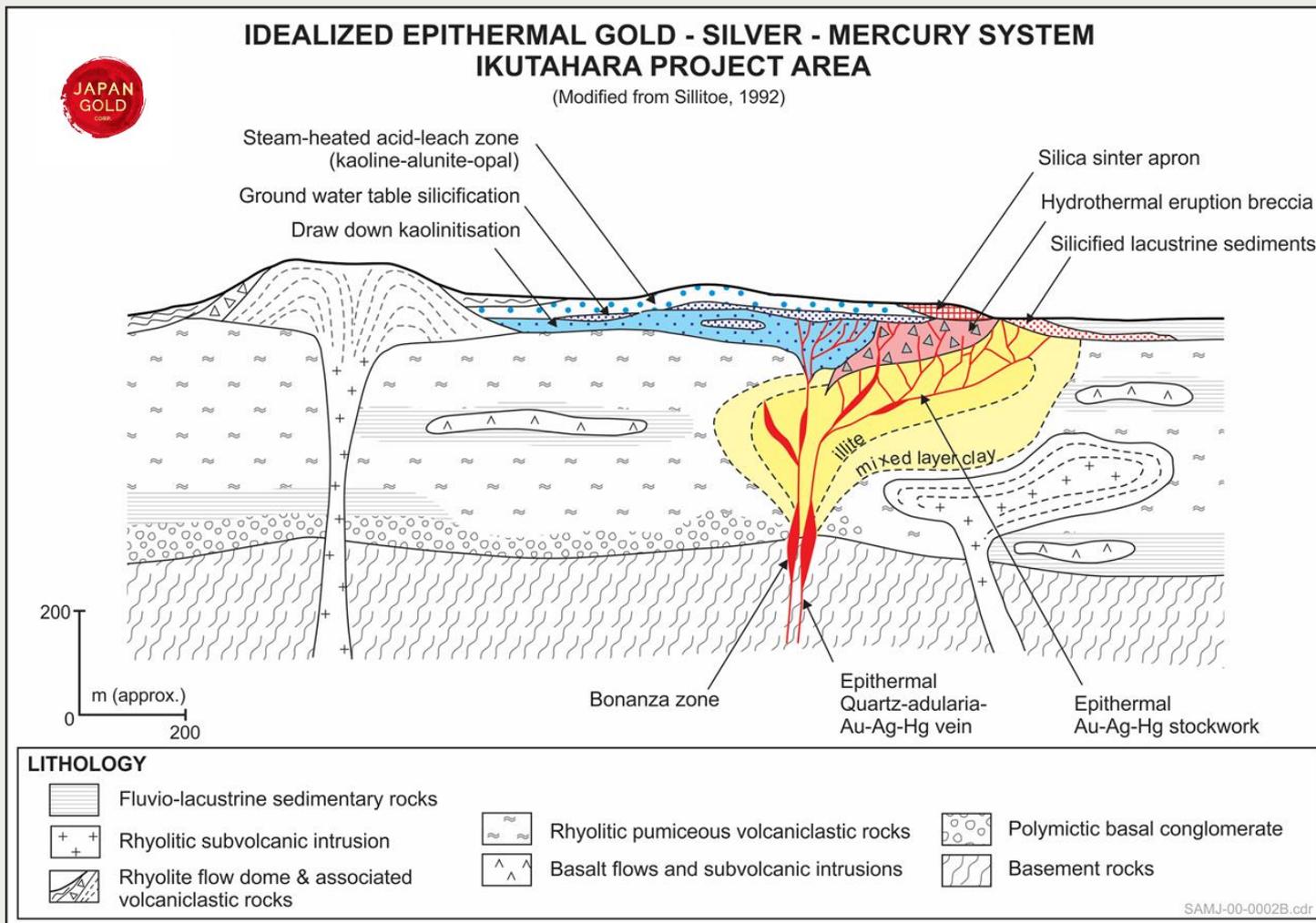


Figure modified from Sillitoe, 1992. Appraisal of Epithermal Gold Prospects and Exploration Approach in the Northern Hokkaido B Area, Japan  
This model is largely based on Dr Sillitoe's observations at the Kitano-o Mine area on Japan Gold's Ikutahara Project area

# Project Portfolio Highlights: Ikutahara Project – Ryo Prospect

## Prospect – Ryo Mine Area<sup>1</sup>

- Historic workings were developed on multiple levels on two veins, Jinja and Shouei, with a number of peripheral veins mined nearby
- *Ryo Mine* was closed by the Japan government in 1943
- Maximum sample assays: 474 g/t Au and 1,607 g/t Ag
- Company mapping at Ryo has identified a 1,000 m by 400 m zoned alteration system
- An aggressive drill program is planned in 2019 to test targets in the *Ryo Mine* area in 2019

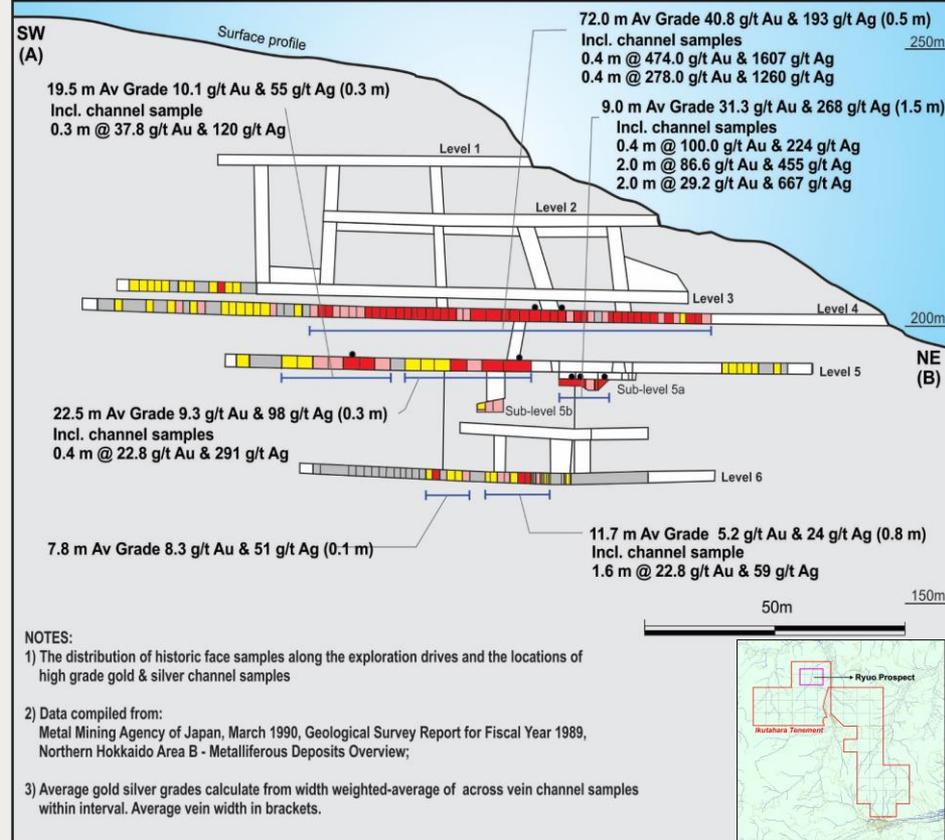
### Jinja Vein

Historic channel samples composited along strike show significant high-grade shoot development, including:

- **72 m with average grades 40.8 g/t Au and 168 g/t Ag** (Average vein width = 0.45 m)
- **9 m with average grades 31 g/t Au and 268 g/t Ag** (Average vein width = 1.45 m)
- **19.5 m with average grades 10.1 g/t Au and 55 g/t Ag** (Average vein width = 0.3 m)
- **22.5 m with average grades 9.3 g/t Au and 98 g/t Ag** (Average vein width = 0.34 m)

**Ryo Mine, Jinja Vein Workings**  
Long Section of Underground Development Showing Highlights of High Grade Gold-Silver Grade Distribution from Historic Channel Sampling

Fig.3



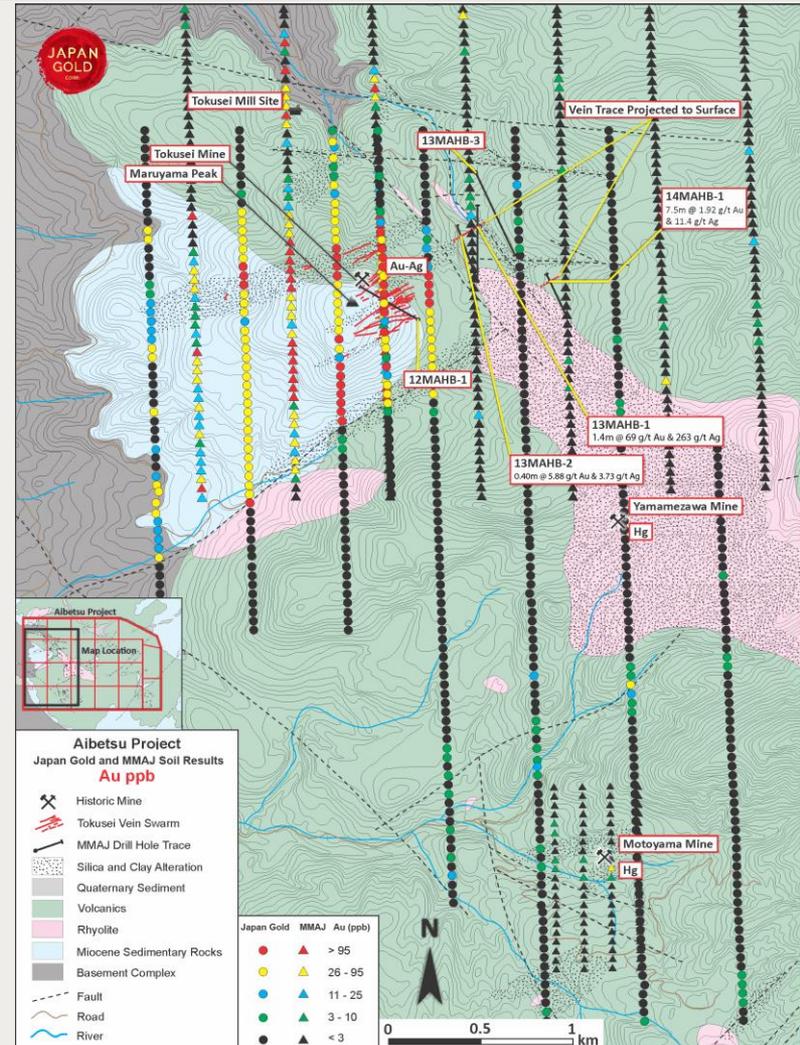
<sup>1</sup> Mineralised intervals composited from data in "Metal Mining Agency of Japan, March 1990, Geological Survey Report for Fiscal Year 1989, Northern Hokkaido Area B - Metalliferous Deposits Overview".

# Project Portfolio Highlights: Aibetsu Project



## The Aibetsu Project

- 7,035 hectares representing 22 prospecting right applications
- Includes at least 3 known gold and mercury workings
- Tokusei mine produced 38,000 ounces gold and 474,000 ounces silver<sup>1</sup>
- Historic production at Tokusei was from an array of at least 20 veins up to 6.4m wide<sup>2</sup>
- Government work in the 1990's included a drill intercept 500m along strike northeast of the mine with **1.4 m @ 69 g/t Au & 263 g/t Ag**<sup>3</sup>
- Company sampling confirmed high-grade gold in rock outcrop and float
- Strong gold anomalism in soil sampling continues 1,200m southwest along strike of the Tokusei mine in sinterous scree and silicified lake sediment indicating the hydrothermal system is very well preserved.
- The Tokusei southwest extension is un-drill tested



<sup>1</sup> Fujiwara, T., Konoya, M., and Matsui, K. (1960). Geology and mineral deposits in the Aibetsu area, *Hokkaido Chikashigen Chosashiryō* 59: pp. 1-20 (in Japanese).

<sup>2</sup> Watanabe, Y. (1996). Genesis of vein-hosting fractures in the Kitami region, Hokkaido, Japan, *Resource Geology* 46 (3): pp. 151-166.

<sup>3</sup> Metal Mining Agency of Japan, March 1990, Geological Survey Report for Fiscal Year 1989, Northern Hokkaido Area B - Metalliferous Deposits Overview.



# Project Portfolio Highlights:

## Aibetsu Project – Tokusei Mine

### Prospect – Tokusei Mine area

#### Rock Sample Results Summary:

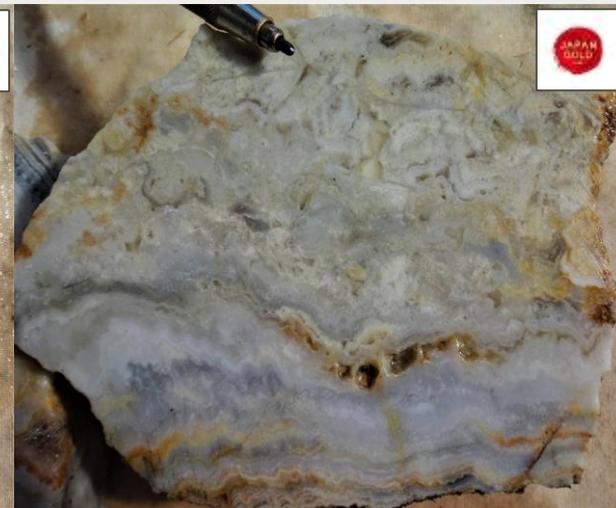
- *Tokusei mine*: float and outcrop samples range up to **78.4 g/t Au**
- *Motoyama mine*: float and outcrop samples range up to **7.05 g/t Au**



*Tokusei mine area rock float sample, colloform-crustiform banded quartz-chalcedony vein, SAM00281: 20.1 g/t Au, 100 g/t Ag*



*Tokusei mine area mine dump sample, colloform-crustiform banded quartz-chalcedony vein, SAM10093: 18.4 g/t Au, 224 g/t Ag*



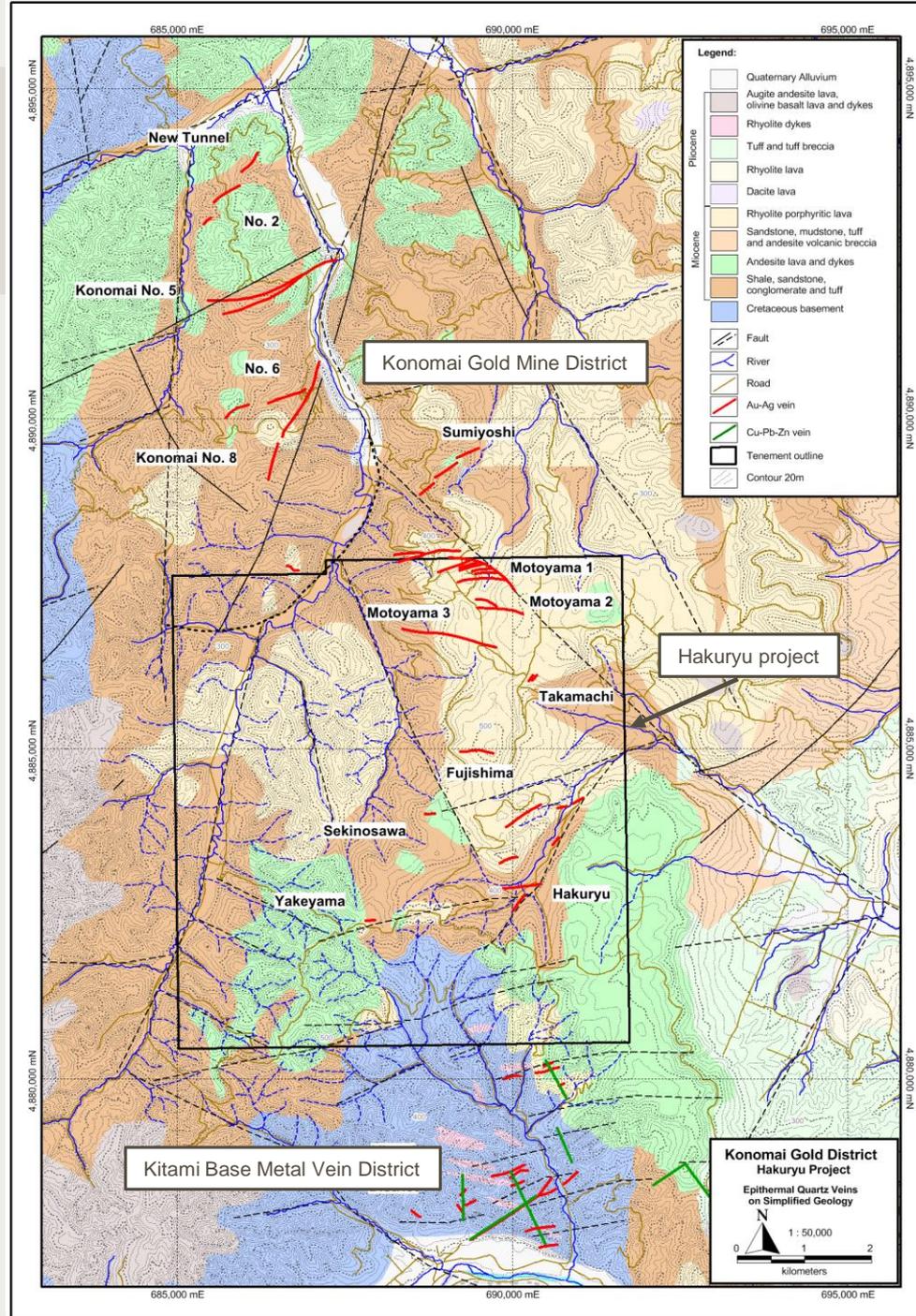
*Tokusei mine area mine dump sample, colloform-crustiform banded quartz-chalcedony vein, SAM10092: 16.6 g/t Au, 227 g/t Ag*

# Project Portfolio Highlights: Hakuryu Project

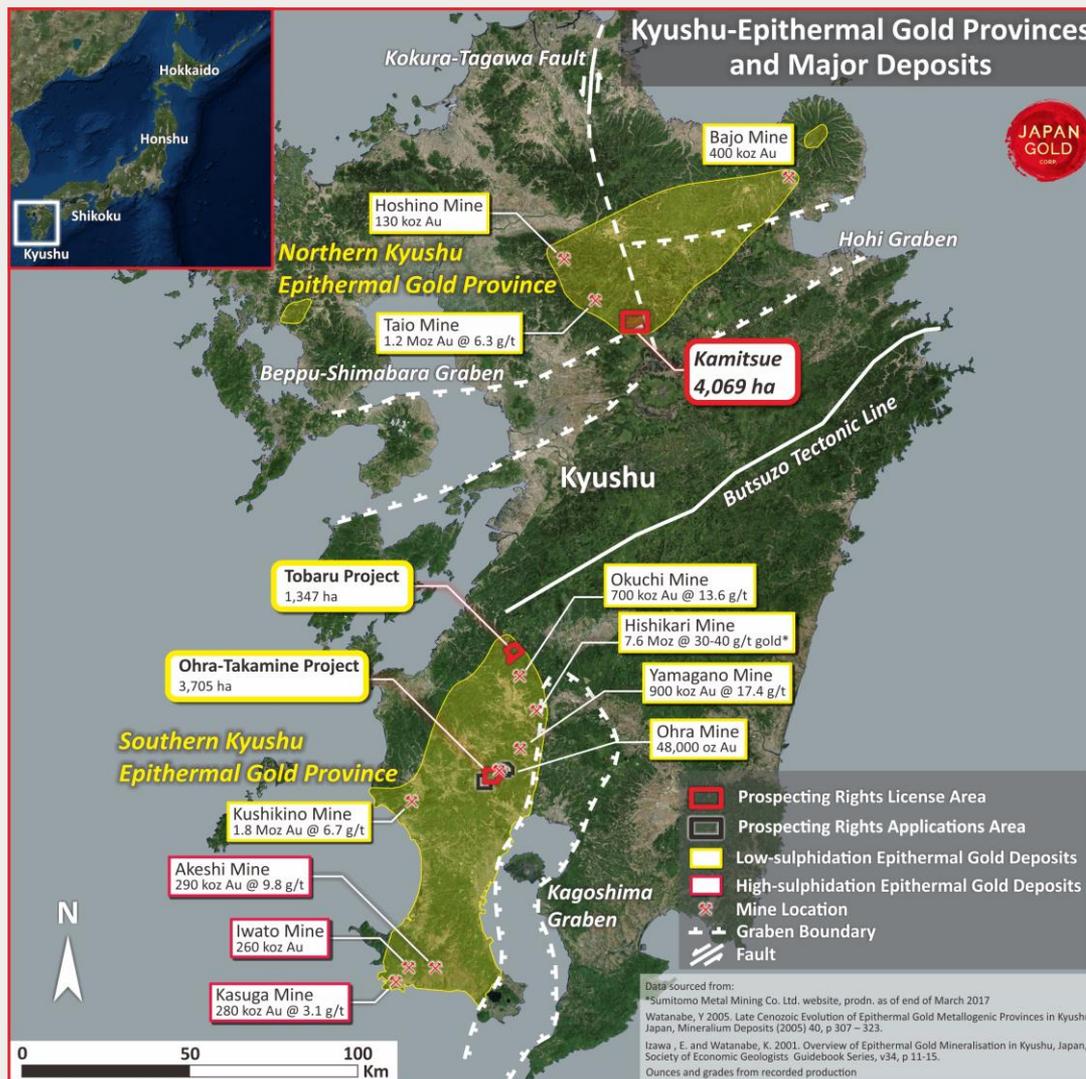
- Hakuryu comprises 4,901 hectares covering the southern lodes of the Konomai gold mine, which produced 2.35 Moz Au at an average grade of 6.4 g/t Au and 40 million ounces of silver at an average grade 109 g/t Ag<sup>1</sup>
- The largest most productive quartz-vein lodes lie within Japan Gold's project, these include the Motoyama and Fujishima veins which produced more than 770,000 ounces of gold and 7.6 million ounces of silver<sup>1</sup>.
- Bonanza gold grades (> 40 g/t Au) in crustiform and colloform-banded, quartz-calcite-adularia ± sulphide veins are reported in historical records<sup>1</sup>
- Planned work in 2019: Identify alteration and geochemical footprints indicating the presence of concealed mineralisation beneath broad areas of silica-clay alteration and potential extensions to known veins.



1. Metal Mining Agency of Japan database.



# Kyushu Portfolio Highlights:



## Epithermal Projects:

- **Ohra-Takamine:** 5 Prospecting Rights have been granted and 6 additional prospecting rights applications have been accepted for filing
- **Tobaru:** 4 Propecting Rights have been granted

## Lithocap Projects:

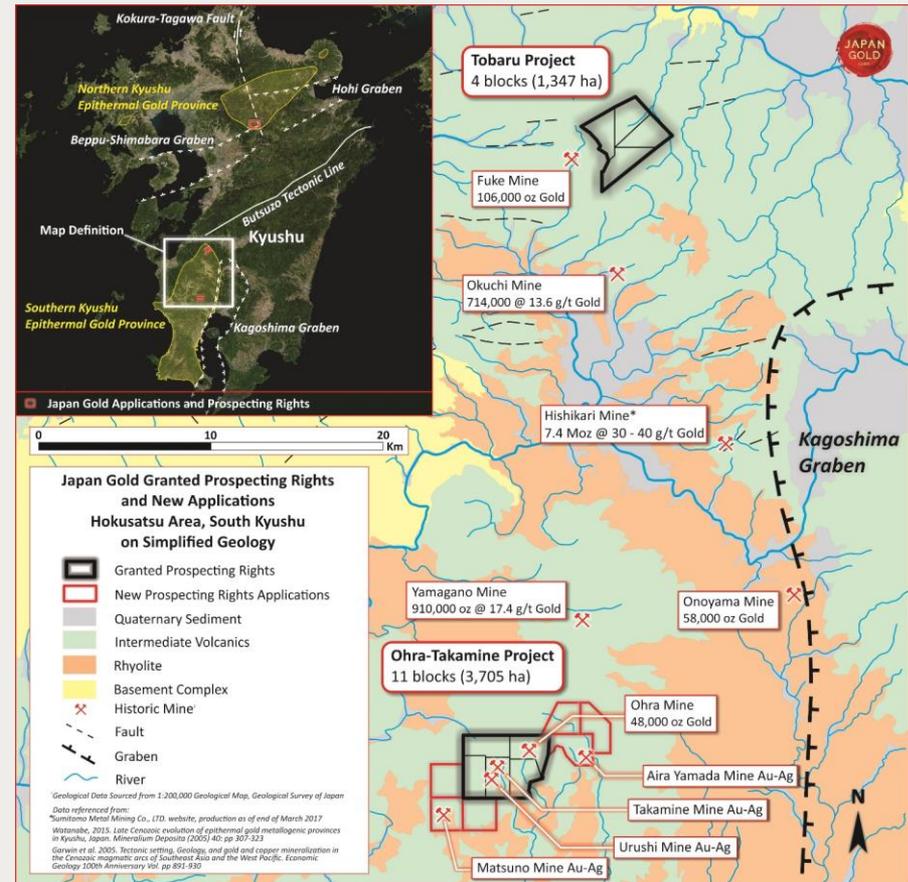
- **Kamitsue:** 12 Prospecting Rights have been granted (part of the FQML Strategic Alliance)

# Project Portfolio Highlights: Ohra-Takamine Project – Hokusatsu-Kushikino Mining District

## Prospect – Hokusatsu-Kushikino Mining District

### The Ohra-Takamine Project:

- The project lies within the Hokusatsu-Kushikino Mining District, 7.5 kilometres to the southwest of the historic *Yamagano Mine* which produced 910,000 ounces of gold at a grade of 17.4 g/t<sup>1,2</sup>
- Within the Project historical production included<sup>1,2</sup>:
  - *Ohra Mine*: 27,000 oz gold, reported average grades at 11 to 12 g/t, with localised shoots averaging 20g/t Au
  - *Urushi Mine*: 13,000 oz, number 2 vein reported gold grades between 50 to 100g/t
  - *Takamine Mine*: 1,600 oz gold at 5.1g/t
- Other notable gold producers within the district include:
  - *Hishikari Mine* with 7.6 million ounces produced to date at average grades of 30-40 g/t<sup>3</sup>
  - *Kushikino Mine*, 1.8 million ounces at 6.7 g/t<sup>4</sup>
  - *Yamagano Mine*, 910,000 ounces at 17.4 g/t<sup>4</sup>
  - *Okuchi Mine* with 714,000 ounces at 13.6 g/t<sup>4</sup>



<sup>1</sup>Michitoshi Miyahisa, 1967.

<sup>2</sup>Gold Mines of Japan, 1989.

<sup>3</sup>Sumitomo Metal Mining website.

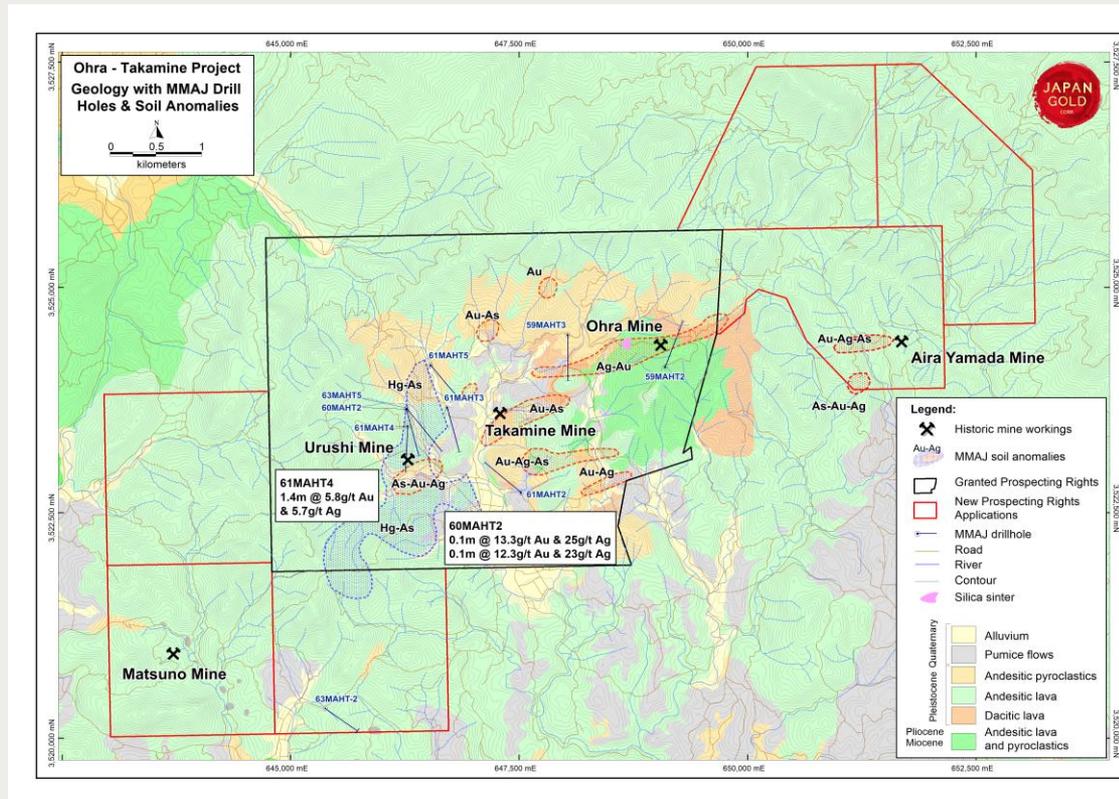
<sup>4</sup>Watanabe, 2005.

# Project Portfolio Highlights: Ohra-Takamine Project



## The Ohra-Takamine Project

- 11 blocks – 3,705 hectares
- In 2018, Japan Gold’s mapping confirmed a 3.5 kilometer long contiguous alteration corridor along which are hosted the historic mine workings of *Urushi*, *Takamine* and *Ohra*
- Mapping also showed the alteration corridor to extend another 2 kilometers along strike to the northeast of the *Ohra Mine*
- New applications covering strike extensions both the northeast and southwest were filed by Japan Gold and accepted by METI in October 2018
- Phase-1 Drill Program: 2,100 metres of scout drilling planned to test along the 3.5 km of strike which hosts the historic *Ohra*, *Takamine* and *Urushi Gold Mines*
- The permitting process is advancing rapidly and the Company plans to have a drill rig operating at Ohra-Takamine in Q2 2019



# Milestones Achieve

## Financings

- Completed a \$6.65 million strategic financing in December 2018 including **Goldcorp Inc., RCF Opportunities Fund L.P.**, and two Japanese Funds managed by a global investment manager
- Completed a \$5 million financing in August 2017 with strategic shareholder, Southern Arc Minerals Inc.
- Completed a \$7 million retail financing in September 2016

## Team and Operations

- Formed team of highly experienced exploration geologists and advisors with experience in Japan
- Established a base of operations in Hokkaido
- Acquired 4 compact portable diamond core drill rigs
- Obtained 18 work permits to bring expert expat drillers into Japan

## Property Portfolio

- Established a significant property portfolio of 17 projects on the islands of Hokkaido, Honshu, and Kyushu
- 12 High-Grade Epithermal Gold Projects
- 5 Lithocap Projects
- The Projects represent a combined area of 71,529 hectares (715.29 square kilometers) covering over 40 historic gold mines and workings

## Exploration

- Ongoing regional exploration and Project specific detailed exploration programs to identify drilling targets
- Comprehensive reports for all 17 Projects completed
- Priority drill targets identified within the **Ikutahara Project** and the **Ohra-Takamine Project**
- Drilling programs planned on both projects for Q2 2019

# 2019 Objectives



## EPITHERMAL PORTFOLIO

Receive drilling permits to drill 11,400 meters

Complete Phase-1 drilling programs

Develop a pipeline of compelling drill targets

Goldcorp is participating in the Technical Committee to guide exploration

### Ikutahara Project:

- Complete Phase-1 drill program
- Continue detailed prospect work over priority targets to generate new drill targets

### Aibetsu Project:

- Continue detailed prospect work over priority targets
- Progress compelling drill targets to the permitting phase for drill testing

### Hakuryu and Sanru Projects:

- Complete mapping and geochemical surface sampling to identify drilling targets

### Ohra-Takamine Project:

- Complete Phase-1 drill program
- Continue project evaluation to identify additional drill targets

## LITHOCAP PORTFOLIO

### Eboshi, Kobui, Minamikayabe, and Kamitsue Lithocap Projects:

- Systematic surface exploration reconnaissance programs on each Project have been completed
- Japan Gold is encouraged by the early-stage data generated and believes that the lithocap projects warrant further investigation to more thoroughly evaluate their potential for porphyry mineralization
- Japan Gold is currently considering various options to advance the Lithocap Portfolio



Japan Gold's compact, portable drill rigs arriving at the Ikutahara Project

# Experienced Leadership Team

## Board of Directors



**John Proust,**  
C.Dir.  
Chairman & CEO

Has successfully founded and managed a number of resource companies. Has served on the boards and held senior operating positions with numerous resource companies, and has directed and advised public and private companies since 1986.



**Dr. Mike Andrews,**  
PhD, FAusIMM  
President & COO,  
Director

A geologist with over 40 years of experience in exploration. A Founding Director of Kingsrose Mining and instrumental in the discovery and development of its Way Linggo gold mine, also closely involved in the development of a number of other gold mines in Southeast Asia. Held executive exploration positions with a number of mineral exploration and mining companies.



**John Carlile,**  
BSc, MSc, FAusIMM  
Executive Vice  
President, Director

A geologist with over 35 years of experience with both major and junior resource companies, including as Exploration Manager, Asia, at BHP and Newcrest Mining and President of the Indonesian and Philippines subsidiaries of Newcrest Mining.



**Mitsuhiro Yamada,**  
BA (Int'l Economics)  
Director

A mining business professional with international experience. Held increasingly senior roles with Sumitomo Corporation, overseeing all aspects of mining projects from exploration through to production, and ultimately achieving the position of Executive Officer and General Manager of Mineral Resources before retiring in 2012.



**Robert Gallagher,**  
BAppSc  
Director

More than 40 years of mining industry experience, including President and CEO of New Gold Inc., an intermediate gold producer, and Vice President Operations of Newmont Asia Pacific, overseeing development of Newmont's Batu Hijau mine.



**Dr. Sally Eyre,**  
BSc, PhD (Economic  
Geology)  
Director

A geologist and a mining finance professional. Has held senior executive and director positions with a number of Canadian resource companies, including as President & CEO of both Copper North Mining and Etruscan Resources Inc.



**Murray Flanigan,**  
CPA, CA, CFA  
Director

A Chartered Accountant and a Chartered Financial Analyst with over 25 years of senior management and business development experience across multiple industries for both Canadian & US companies including CFO of Kepis & Pobe Financial Group Inc., Senior VP, Corporate Development & CFO of Qwest Investment Management, and VP of Corporate Development for Adelpia Communications.

# Experienced Leadership Team

## Executive Team



**John Proust,**  
Chairman & CEO

**Dr. Mike Andrews,**  
President & COO

**John Carlile,**  
Executive Vice President

**Mitsuhiko Yamada,**  
Representing Director of Japan Gold KK  
(Operating Subsidiary in Japan)



**Andrew Rowe,**  
BSc, MAusIMM, FSEG  
Vice President  
Exploration, Japan  
Country Manager

A geologist with 24 years of exploration and project management experience in Australia and the Asia-Pacific region with companies including Phelps Dodge and Ivanhoe Mines. Initiated the company's entry into Japan, and has been instrumental in building the Company and management of its exploration programs from the outset.



**Takashi Kuriyama,**  
B.Eng.  
General Manager,  
Exploration

A geologist with over 42 years of domestic and international exploration and mining business experience. Served in increasingly senior roles with Sumitomo Metal Mining Co., Ltd., from 1974 until his recent retirement as General Manager of the Global Exploration and Development Department. A Director of Teck Resources Ltd. from 2006-2016



**Dr. Kotaro Ohga,**  
PhD  
Chief Engineer

Holds a PhD in Mining Engineering with extensive permitting and drill program experience in Japan. Held the position of Associate Professor at Hokkaido University in the Graduate School of Engineering.



**Vince Boon,**  
CPA, CA  
Chief Financial  
Officer, Corporate  
Secretary

A Chartered Accountant with more than ten years of experience (both private and public companies) in the resource sector as both a Controller and CFO.

# Experienced Leadership Team Board of Advisors



**Douglas Kirwin,**

BSc, MSc, FSEG

Doug Kirwin is an independent geologist with 45 years of international exploration experience. Doug has held senior positions with Anglo American and Amax during the 1970's and was managing director of a successful international geological consulting firm during the 1980's and early 1990's.

As Executive Vice President for Ivanhoe Mines Limited, Doug was instrumental in the acquisition and discoveries at Oyu Tolgoi, Mongolia.

Other mineral discoveries made by his exploration team include the Jelai-Mewet and Seryung epithermal deposits in northeast Kalimantan, the Eunsan, Moisan and Gasado gold mines in South Korea, the Moditaung gold deposits in Myanmar and the Merlin Re-Mo deposit in Australia.



**Dr. Steve Garwin,**

BSc, MSc, PhD, FAusIMM, FAIG, FSEG

Dr. Steve Garwin has over 29 years of experience as an exploration geologist and is one of the leading authorities on porphyry, epithermal and Carlin-style mineralization in the circum-Pacific region and applies methods of structural geology and geochemistry towards gold and base-metals exploration.

He has previously worked with Newmont Mining for ten years, including two years as Chief Geologist in Nevada, USA. He has been involved with several exploration and mining projects including the Batu Hijau copper-gold porphyry deposit (where he completed his PhD).

Dr. Garwin has been instrumental in the discovery of the porphyry copper-gold systems at Alpala – Cascabel, northwestern Ecuador and the implementation of state-of-the-art detailed mapping and logging strategies for SolGold Plc. These processes have led to accurate drill hole targeting and rapid progression to resource definition.

**Japan Gold's leadership team and board of advisors bring decades of technical and business experience to the Company, along with a proven track record of identifying mineral deposits and advancing them to production**

# Community Engagement

**Japan Gold believes in strong collaboration with the people and communities in Japan**



Executives from Japan Gold Corp. and Sumiko Resources Exploration & Development Co., Ltd.

## LOCAL COMPANIES

- Partnering with local companies provides Japan Gold with valuable knowledge and insight, while contributing to the local economy
- Japan Gold has partnered with local companies, including Sumiko Resources Exploration & Development Co., Ltd. (a wholly owned subsidiary of Sumitomo Metal Mining Co., Ltd.)



Dr. Ohga, Associate Professor (retired)  
Hokkaido University

## LOCAL UNIVERSITIES

- Japan Gold has built mutually beneficial relationships with Hokkaido University, Kyushu University and Akita University
- Japan Gold supports the education of university geology students through the provision of bursaries and work experience on Company Projects.



Mr. Yamada, Mr. Proust, Professor Emeritus Izawa, Mr. Rowe

## LOCAL EXECUTIVES AND ADVISORS

- Japan Gold has been fortunate to attract Japanese mining executives to join the Company's management team and board of directors
- Having these individuals as part of the leadership team of Japan Gold enhances the Company's capabilities and credibility when operating in Japan



# Collaborating for Success



**Goldcorp Inc.**  
TSX: G  
NYSE: GG

**RCF Opportunities  
Fund L.P.**

**Japanese Funds  
managed by a  
global investment  
manager**

## STRATEGIC FINANCING

- \$6.65M raised through a strategic financing with Goldcorp Inc., RCF Opportunities Fund L.P., and two Japanese funds managed by a global investment manager.

*“As an organization, we continuously look for unique opportunities within the mining industry. As such, we are excited to be supporting Japan Gold as a first mover into a new phase of Japanese mineral exploration.”*

Russ Cranswick, Partner and Head of RCF Opportunities Fund L.P.

# Strategic Financing: Goldcorp Inc.

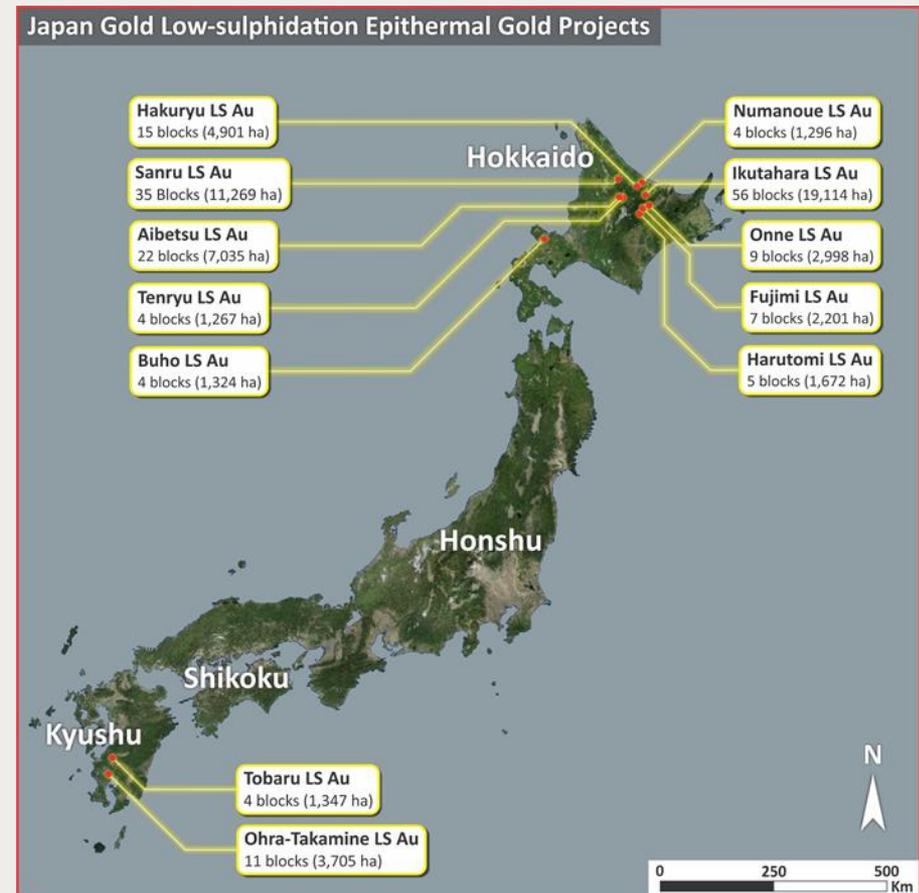


## Agreement Terms:

- Right to participate in Technical Committee to 50%
- \$ 1M CAD allocated to regional reconnaissance/geophysics
- RFR for transactions relating to the Ohra-Takamine and Ikutahara Projects which shall include offers to sell, option or JV the Projects
- RFR on the first 3 Low-sulphidation Epithermal Gold Projects (other than Ikutahara and Ohra-Takamine Projects) for which Japan Gold gets an offer to sell
- Right to maintain 19.9% in Future Financings

## RFR Terms:

- Goldcorp will have 30 days to exercise its RFR and indicate that it wishes to enter into an agreement with respect to such arrangements on similar terms
- If Goldcorp does not exercise its rights within 30 days, Japan Gold may, at any time during the following 60 days, complete the proposed arrangement

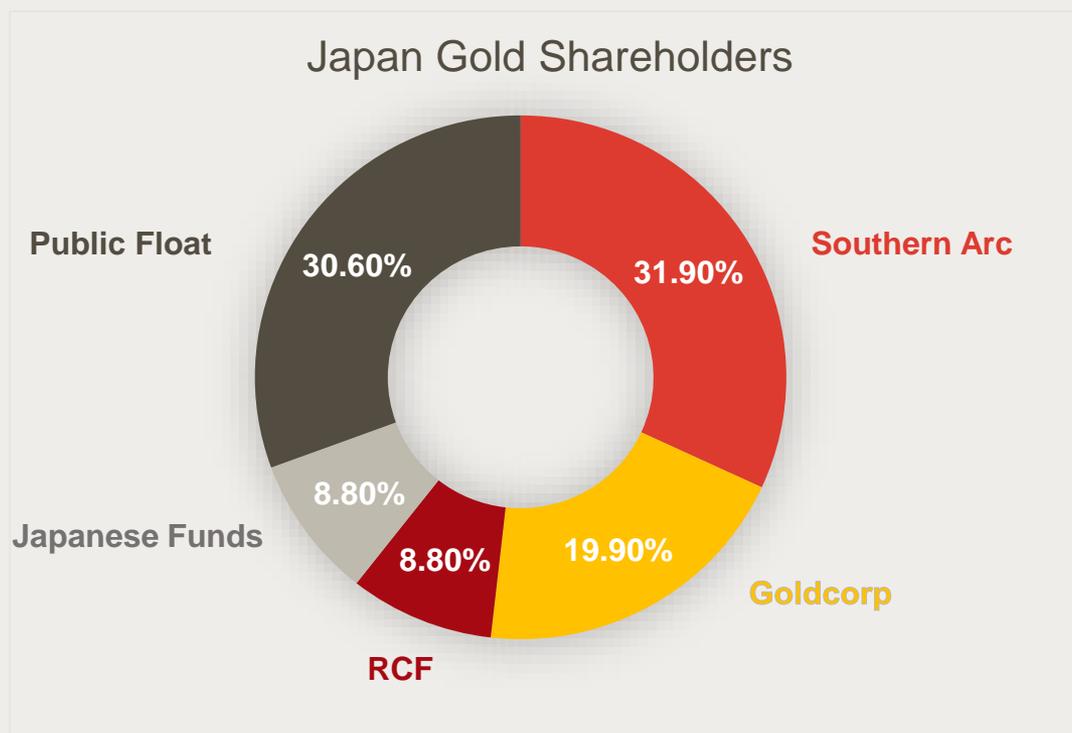




# Share Structure

As of April 10, 2019:

Shares	Options	Warrants	Fully Diluted
113,651,076	11,355,000 weighted average \$0.27	12,500,000 @ \$0.40	137,506,076



# Contact Japan Gold Corp.



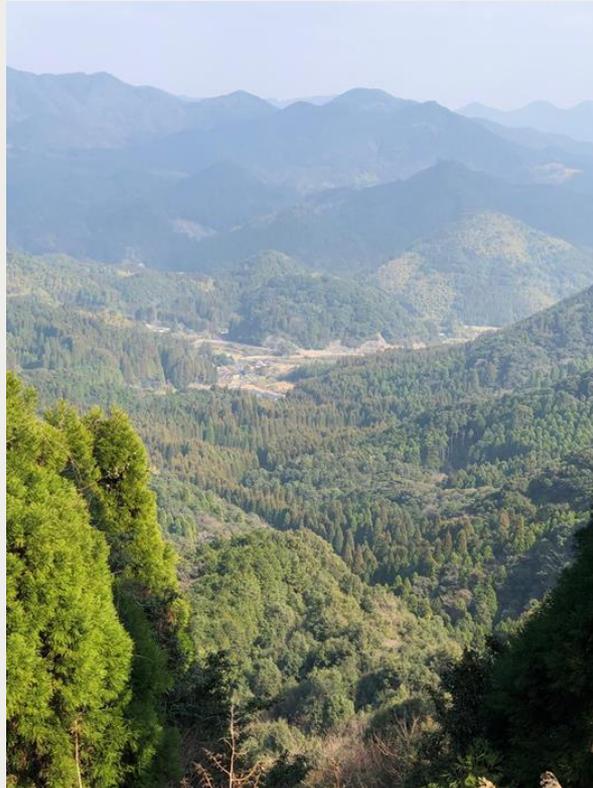
## Corporate Office

Suite 650, 669 Howe St.  
Vancouver, BC  
Canada V6C 0B4

Phone: +1 (778) 725-1491

Attention:  
*John Proust*  
Chairman & CEO

*Rafaela Vartuli*  
Investor Relations Associate



**View of Ohra-Takamine Project.**

**Email: [info@JapanGold.com](mailto:info@JapanGold.com)**  
**Website: [www.JapanGold.com](http://www.JapanGold.com)**  
**Twitter: [@japangoldcorp](https://twitter.com/japangoldcorp)**

## Tokyo Office

#302 Roppongi Ignoppor  
5-9-20 Roppongi, Minato-ku  
Tokyo, Japan 106-0032

Phone: +81 (0)3-6550-8735

Attention:  
*Andrew Rowe*  
Vice President Exploration  
Japan Country Manager

The Historic Numanoue Mine,  
Hokkaido, Japan



Japan Gold Corp.

TSX-V: JG

OTCQB: JGLDF