



Corporate Presentation

Beaver Creek Precious Metals Summit

September 08, 2021

TSX-V: JG

OTCQB: JGLDF

Forward-looking Statements



Certain of the statements made and information contained herein is “forward-looking information” within the meaning of the British Columbia Securities Act. These statements relate to future events or the Company’s future performance. All statements, other than statements of historical fact, may be forward-looking statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipates”, “plans”, “budget”, “scheduled”, “continue”, “estimates”, “forecasts”, “expect”, “is expected”, “project”, “propose”, “potential”, “targeting”, “intends”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur” or “be achieved” or the negative connotation thereof. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon by readers, as actual results may vary. In particular, this presentation contains forward-looking statements, pertaining to the following: capital expenditure programs, development of resources, treatment under governmental and taxation regimes, expectations regarding the Company’s ability to raise capital, expenditures to be made by the Company on its properties and work plans to be conducted. With respect to forward-looking statements listed above and contained in the presentation, the Company has made assumptions regarding, among other things: uncertainties relating to receiving mining, exploration and other permits in Japan; the impact of increasing competition; unpredictable changes to the market prices for gold, copper, and other minerals; exploration and developments costs for its properties in Japan; the availability of additional financing and farm-in or joint-venture partners; anticipated results of exploration and development activities; and the Company’s ability to obtain additional financing on satisfactory terms. The Company’s actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation: volatility in the market price for minerals; uncertainties associated with estimating resources; geological, technical, drilling and processing problems; liabilities and risks, including environmental liabilities and risks, inherent in mineral operations; fluctuations in currencies and interest rates; incorrect assessments of the value of acquisitions; unanticipated results of exploration activities; competition for, amongst other things, capital, undeveloped lands and skilled personnel; lack of availability of additional financing and farm-in or joint venture partners; volatility in the market due to the Covid-19 pandemic; and unpredictable weather conditions. Although the Company has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Readers are cautioned that the foregoing lists of factors are not exhaustive. The Company does not undertake to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

The technical information in this document has been reviewed by Japan Gold’s Vice President of Exploration, Andrew Rowe, BAppSc, FAusIMM, FSEG, who has sufficient experience relevant to the style of mineralization under consideration and qualifies as a Qualified Person as defined by National Instrument 43-101.

2021 Highlights



- On April 22, 2021, the Company announced **high-grade gold assays** from surface sampling at its **Barrick Alliance Togi Project**, on the Noto Peninsula of Honshu Island
- On May 26, 2021, the Company reported the **commencement of Phase 1 drilling** of 3 drill holes at the **Ryuo Mine prospect** located within the Ikutahara Project in the Kitami Region of northeast Hokkaido, Japan
- On July 8, the Company closed an upsized and significantly oversubscribed **C\$17 million non-brokered private placement** of 48,571,429 shares of the Company at a price of C\$0.35 per Share
- On August 4, 2021, the Company announced acceptance by the Japanese Ministry of Economy, Trade and Industry ("METI") of **51 new prospecting rights applications** covering approximately 145 sq km around its **Barrick Alliance Togi Project**, on the Noto Peninsula of Honshu Island



Investment Rationale



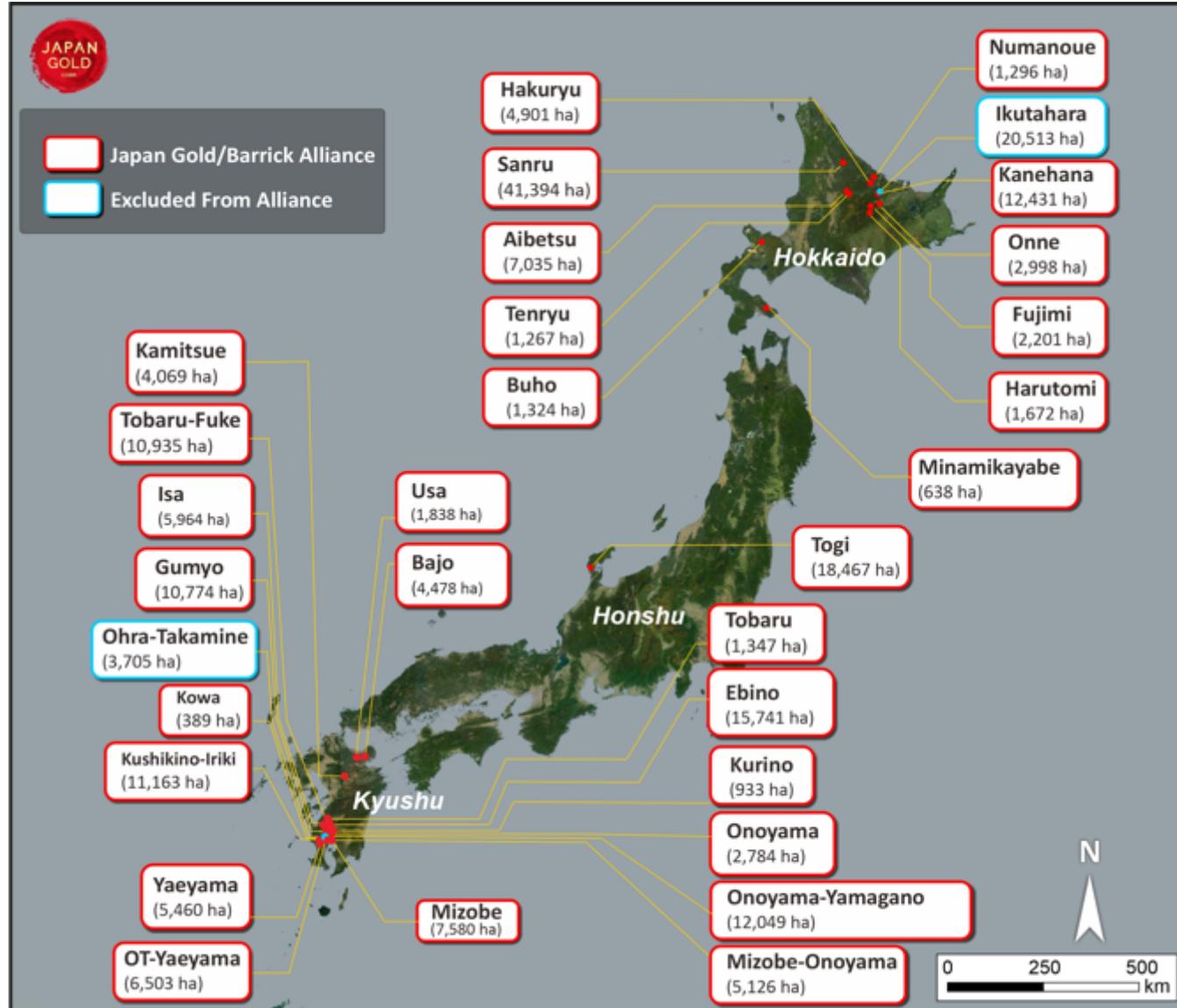
- ✓ **First mover advantage in Japan**
- ✓ **31 Gold Projects covering over 40 historic gold mines**
- ✓ **Country-wide Strategic Alliance with **Barrick Gold Corp.** covering 29 existing Gold Projects**
- ✓ **Significant Institutional & Industry Shareholders**
- ✓ **Management team with proven track record of identifying mineral deposits and advancing them to production**

31 Exploration Projects

Expanded by 15% in 2021 (portfolio now 2,270 km²)



- 31 projects include areas with known gold occurrences and a history of mining, and are prospective for high-grade epithermal gold mineralization:
- Over 40 historic epithermal gold mines and workings
- The Barrick Alliance includes 29 projects
- Barrick provides management support via the Barrick Alliance Executive Committee and technical support through the Barrick Alliance Technical Committee
- 2 projects are excluded from the Barrick Alliance
- Newmont Corporation has a joint venture right of first refusal
- Newmont provides technical support through a Japan Gold/Newmont Technical Committee



Barrick Gold Corp.

Strategic Alliance (commenced February 23, 2020)



Exclusive relationship for Japan: the Strategic Alliance covers the entire country and 29 out of 31 projects currently held by Japan Gold

Excludes the **Ikutahara Project** in Hokkaido and the **Ohra-Takamine Project** in Kyushu



Geochem: 95% complete
Geophysics: 91% complete

Barrick is sole funding a 2-year Initial Evaluation Phase of each project. Japan Gold will initially act as Manager of each project, subject to Barrick's right at any time to become the Manager of a project

Barrick will sole fund a 3-year Second Evaluation Phase on projects which meet Barrick criteria

Barrick may identify a project as a Designated Project, at any time during the Initial Evaluation Phase or the Second Evaluation Phase, which Barrick may elect to sole fund to completion of a pre-feasibility study ("PFS")

Barrick will earn a 51% interest and may elect to sole fund a Designated Project to a bankable feasibility study ("BFS")

Where Barrick has elected to sole fund a Designated Project through to completion of a BFS, Japan Gold will be fully carried through completion of the BFS and retain a 25% interest in the Designated Project

Barrick Alliance Initial Evaluation Phase



- 2021 Barrick Alliance budget USD\$4 million, solely funded by Barrick (2020 budget USD\$2 million)
- Geochemical analysis and geophysical surveys
- Data analysis from 20 projects has identified **39 anomalies of high interest**
- Follow up of anomalies is underway

Hokkaido & Honshu:

		Sanru	Aibetsu	Tenryu	Numanoue	Hakuryu	Kanehana	Onne	Fujimi	Harutomi	Buho	Minamikayabe	Togi
Geochemical Analysis	BLEG	In progress	Completed	Completed									
	Rock Chip	In progress	Completed	Completed									
Geophysics	Gravity	Completed				Completed	Completed						Completed

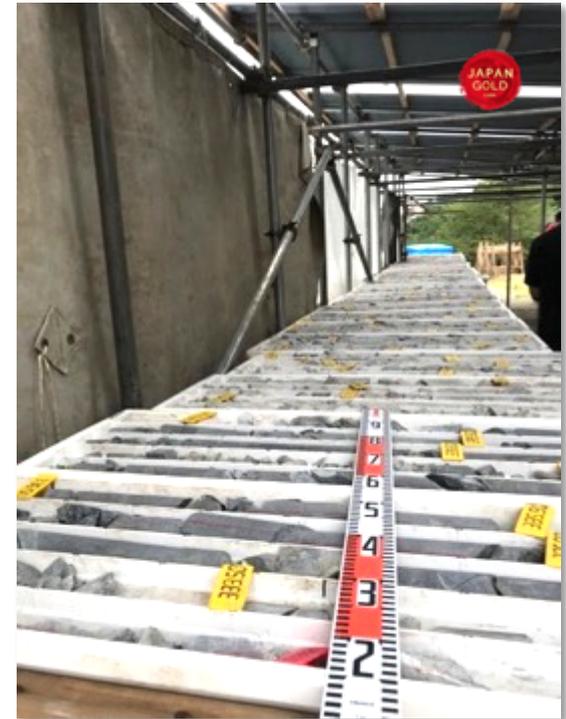
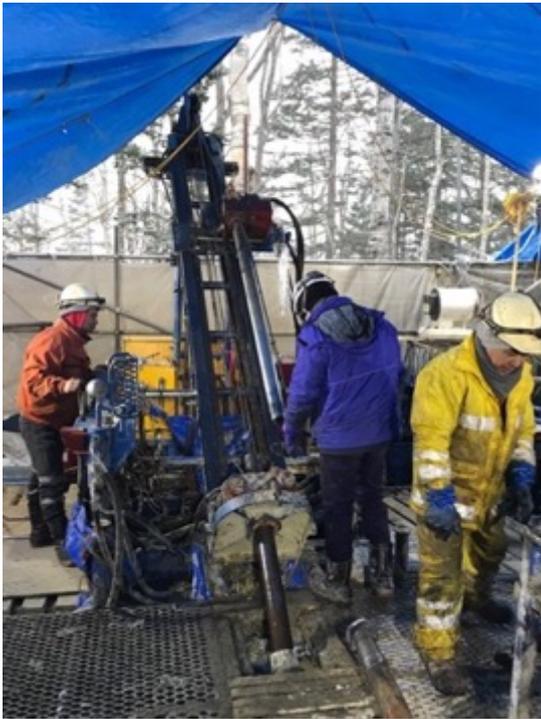
Kyushu:

		Bajo	Usa	Kamitsue	Tobaru	Tobaru-Fuke	Ebino	Isa	Gurmyo	Kurino	Onoyama	Onoyama-Yamagano	Mizobe	Mizobe-Onoyama	Kowa	Ohra-Takamine-Yaeyama	Yaeyama	Kushikino - Iriki
Geochemical Analysis	BLEG	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed
	Rock Chip	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed
Geophysics	Gravity	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed

Japan Gold Independent Projects (wholly owned)



- Two projects are held outside of the Barrick Alliance: one in Hokkaido and one in Kyushu
- The Ikutahara and Ohra-Takamine projects are the most advanced in the Japan Gold portfolio
- Newmont has provided significant technical support and has a joint venture right of first refusal



2021 Work Programs

Independent Projects – Drill focused



IKUTAHARA PROJECT

- Ryuo prospect Phase 1 drilling of 3 holes completed, results pending
- Kitano-o East deep basement hole scheduled October 2021
- Saroma Valley prospects Phase 1 drilling of 2 holes scheduled October 2021
- Completion of soil sampling programs at the Ryuo Mine prospect, the North Kitano-o prospect and the East Kitano-o prospect to support ongoing drill programs and drill targeting

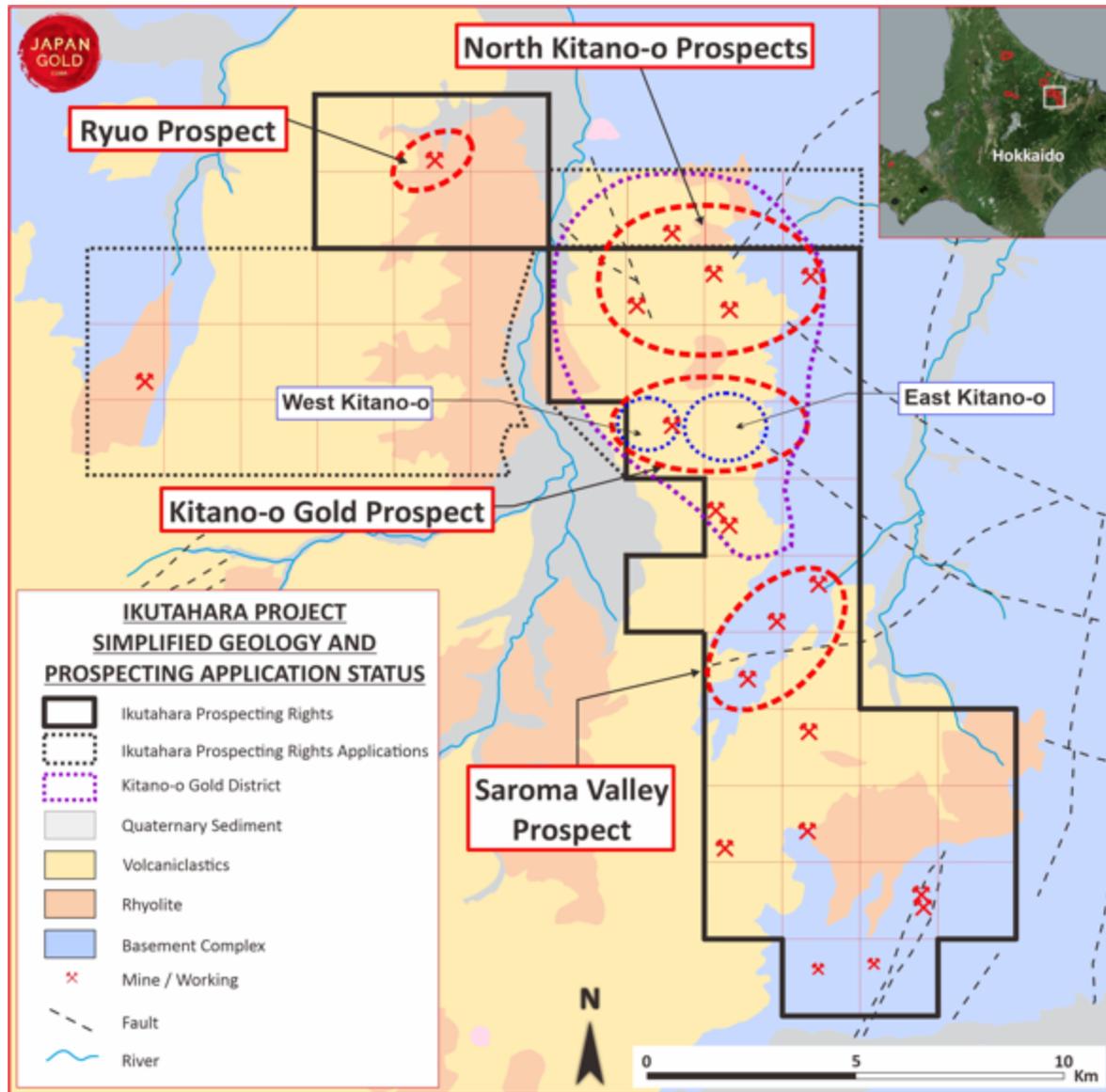


OHRA-TAKAMINE PROJECT

- Multiple drill pads and holes approved with drill permits
- Review and interpret 2020 scout drilling results to plan further drilling programs
- Preparation of drill targets may include infill CSAMT surveying and magnetic surveys
- Additional soil sampling and geophysics

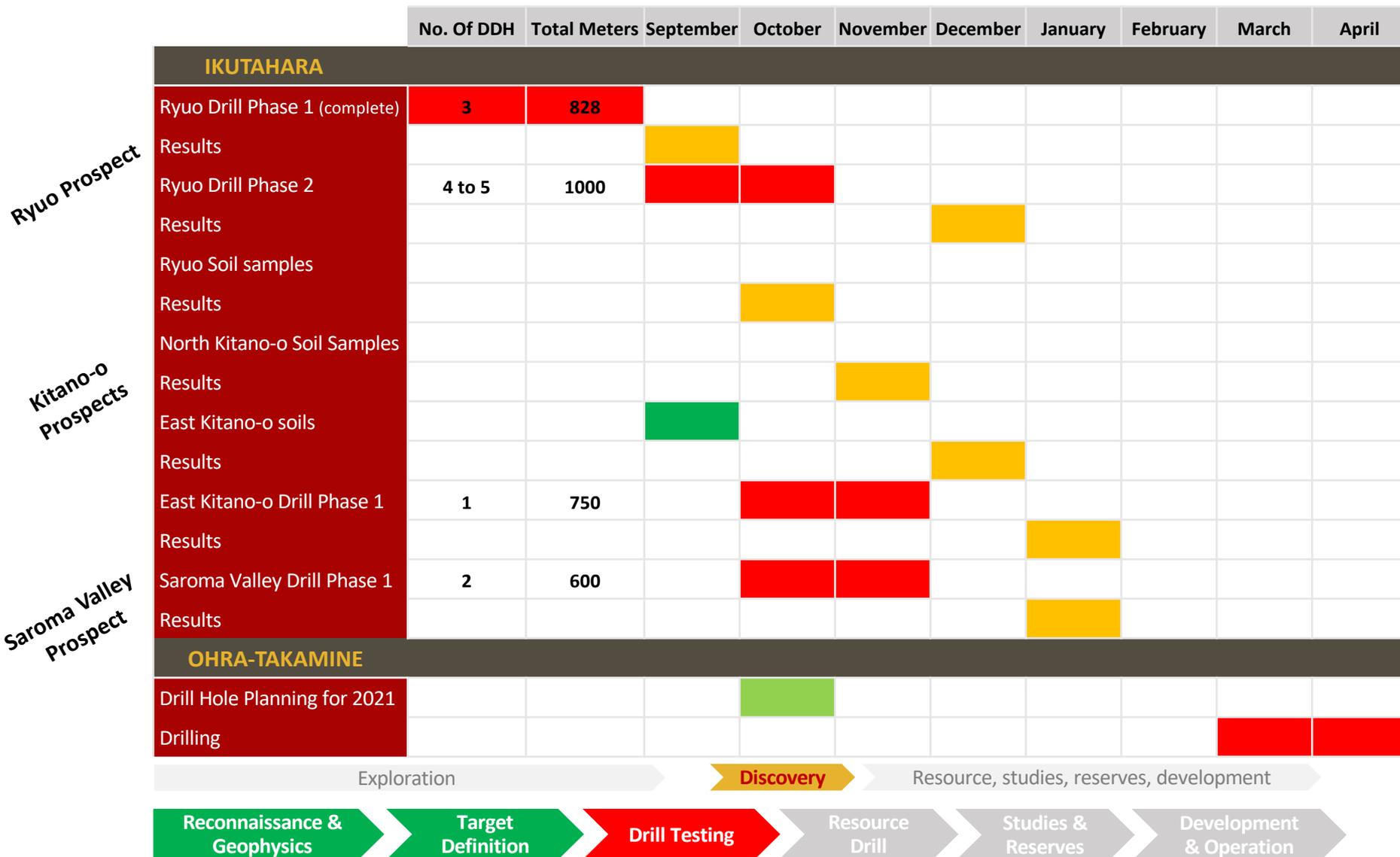


Ikutahara Project



2021 Work Programs

Independent Projects – Drill focused

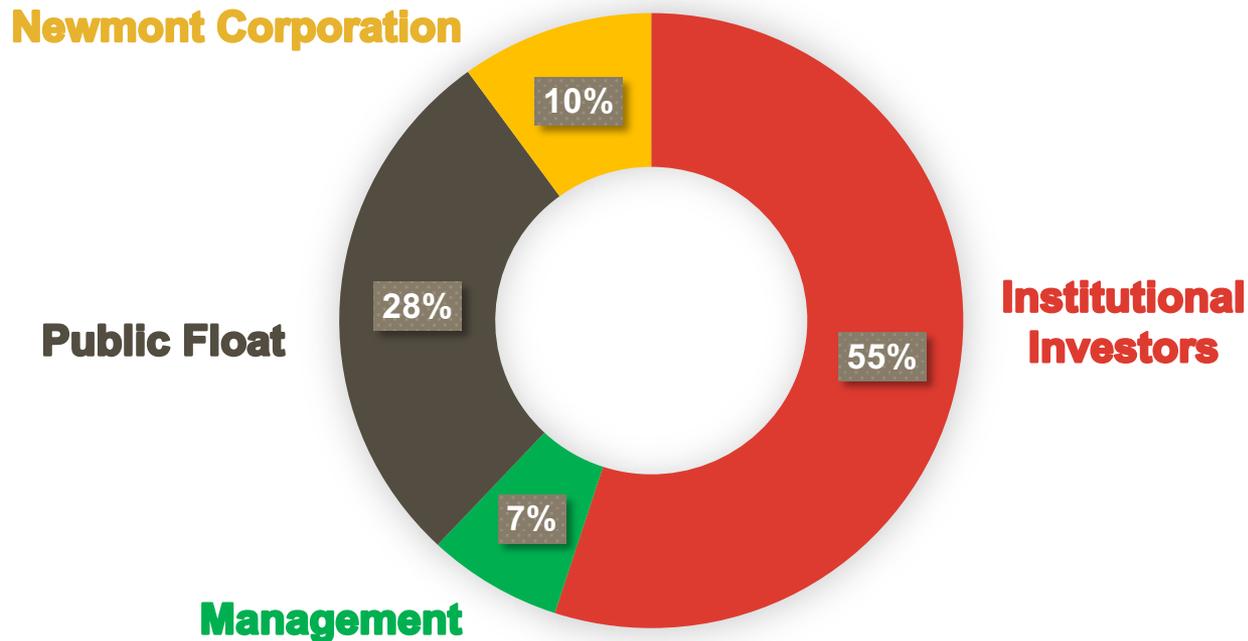


Share Structure

CDN\$17 Million Institution led financing closed July 2021



Japan Gold Shareholders



Shares	Options	Warrants	Fully Diluted
224,890,479	15,390,000	45,650,058	285,930,537

Advancing Gold Exploration in Japan



✓ STRENGTHS

- First mover advantage to secure the most prospective project areas
- 31 gold projects currently held throughout Japan, portfolio continuing to expand
- Operating in a stable and corruption-free jurisdiction with an established regulatory framework
- Advancing projects in areas of underexplored terrain with known mineralization
- Strategic Alliance with **Barrick Gold Corporation** solely funding the evaluation of 29 projects
- Japan Gold independently advancing 2 projects with technical support from **Newmont Corporation**
- Well-funded with recent C\$17 million financing to complete its corporate objectives

✓ TEAM AND OPERATIONS

- Proven track record of identifying mineral deposits and advancing them to production
- Proven ability to finance, build and operate resources companies
- Geologists, management and advisors with experience working in Japan
- Established bases of operations on Hokkaido and Kyushu
- 4 compact diamond core drill rigs and 20 expert expat drillers operating in Japan
- Flexible cost structure due to a mix of employees and consultants

Chairman & CEO, John Proust (left), and General Manager of Exploration, Takashi Kuriyama (right), tour historic mine sites in Japan with Professor Emeritus Izawa, Kyushu University (middle)



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